Registered number: 04424561

The Honest Woodcutter Limited

ACCOUNTS

Prepared By:
Pritchard & Co
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

FOR THE YEAR ENDED 30 APRIL 2020

### The Honest Woodcutter Limited

### **ACCOUNTS**

FOR THE YEAR ENDED 30 APRIL 2020

### **DIRECTORS**

Mr S Cull

Mrs S.P.M Cull (deceased 27/01/2021)

# **REGISTERED OFFICE**

**Cwmbrandy Gardens** 

Manorowen

Fishguard

Pembrokeshire

**SA65 9PT** 

### **COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 04424561

### **ACCOUNTANTS**

Pritchard & Co

**Chartered Certified Accountants** 

Ffynnonddofn

74 High Street

Fishguard

Pembrokeshire

**SA65 9AU** 

# ACCOUNTS

# FOR THEYEARENDED30 APRIL 2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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## BALANCE SHEET AT 30 April 2020

			2020		2019
	Notes		£		£
FIXED ASSETS					
Tangible assets	3		4,138		4,819
CURRENT ASSETS					
Stock		4,581		3,604	
Debtors	5	6,568		3,761	
Cash at bank and in hand		5,828		4,995	
		16,977		12,360	
CREDITORS: Amounts falling due within one year	6	22,285		15,562	
NET CURRENT LIABILITIES			(5,308)		(3,202)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,170)		1,617
PROVISIONS FOR LIABILITIES AND CHARGES	8		268		912
NET (LIABILITIES) / ASSETS			(1,438)		705
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			(1,538)		605
SHAREHOLDERS' FUNDS			(1,438)		705

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18 February 2021 and signed on their behalf by

Mr S Cull
Director

# NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

#### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery straight line 15% Motor Cars straight line 25%

### 1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

#### 1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 15 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

# 2. INTANGIBLE FIXED ASSETS

Purchased   Food   F	2, INTANOIDLE PIAED ASSETS			
Cost         £         £           At 1 May 2019         20,000		Purch	ased	
Cost         20,000		Good	will	Total
At 1 May 2019       20,000       20,000       20,000         Depreciation       20,000       20,000       20,000         At 1 May 2019       20,000       20,000       20,000         Net Book Amounts       30,001       20,000       20,000         At 30 April 2020       -       -       -         3. TANGIBLE FIXED ASSETS       Plant and Rover       Land Rover       1         Machinery       For the sear       1       1       1         At 1 May 2019       76,464       17,810       94,274       1         At 30 April 2020       76,464       17,810       94,274       1		£		£
At 30 April 2020       20,000	Cost			
Depreciation           At 1 May 2019         20,000	At 1 May 2019			
At 1 May 2019         20,000		20,000	0	20,000
At 30 April 2020       20,000         Net Book Amounts       -       -         At 30 April 2020       -       -         3. TANGIBLE FIXED ASSETS       Plant and Rover       Land Rover         Machinery       Total       €       €         £       £       £       €         Cost       Total       76,464       17,810       94,274         At 30 April 2020       76,464       17,810       94,274         At 30 April 2020       73,428       16,027       89,455         For the year       455       226       681         At 30 April 2020       73,883       16,253       90,136         Net Book Amounts       4,581       1,557       4,138         At 30 April 2020       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019         £       £       £         Stock comprises:       2020       2019         5. DEBTORS       2020       2019         £       £       £         Amounts falling due within one year       6,568       3,761	Depreciation			
Net Book Amounts         At 30 April 2020       - <t< td=""><td>At 1 May 2019</td><td>20,00</td><td>0</td><td>20,000</td></t<>	At 1 May 2019	20,00	0	20,000
At 30 April 2020  3. TANGIBLE FIXED ASSETS    Plant and   Rover   Total	At 30 April 2020	20,00	0	20,000
3. TANGIBLE FIXED ASSETS    Plant and   Rover   Machinery   E   £   £   £   £   £   £   £   £   £	Net Book Amounts			
Plant and Rover         Land Rover         Land Rover         Total £         £	At 30 April 2020	<u>-</u>		-
Plant and   Rover     Machinery   £ £ £ £   £     E	3. TANGIBLE FIXED ASSETS			
£         <		Plant and		
Cost         At 1 May 2019         76,464         17,810         94,274           At 30 April 2020         76,464         17,810         94,274           Depreciation         At 1 May 2019         73,428         16,027         89,455           For the year         455         226         681           At 30 April 2020         73,883         16,253         90,136           Net Book Amounts         At 30 April 2020         2,581         1,557         4,138           At 30 April 2019         3,036         1,783         4,819           4. STOCK         2020         2019           £         £         £           Stock comprises:         Stock         4,581         3,604           5. DEBTORS         2020         2019           £         £           Amounts falling due within one year         6,568         3,761		Machinery		Total
At 1 May 2019       76,464       17,810       94,274         At 30 April 2020       76,464       17,810       94,274         Depreciation       At 1 May 2019       73,428       16,027       89,455         For the year       455       226       681         At 30 April 2020       73,883       16,253       90,136         Net Book Amounts       At 30 April 2020       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019       £         Stock comprises:       Stock       4,581       3,604         5. DEBTORS       2020       2019         £       £         Amounts falling due within one year       Trade debtors       6,568       3,761		£	£	£
At 30 April 2020       76,464       17,810       94,274         Depreciation       At 1 May 2019       73,428       16,027       89,455         For the year       455       226       681         At 30 April 2020       73,883       16,253       90,136         Net Book Amounts       At 30 April 2020       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019         £       £         Stock comprises:       Stock       2020       2019         5. DEBTORS       2020       2019         £       £         Amounts falling due within one year         Trade debtors       6,568       3,761	Cost			
Depreciation       73,428       16,027       89,455         For the year       455       226       681         At 30 April 2020       73,883       16,253       90,136         Net Book Amounts       3,036       1,557       4,138         At 30 April 2020       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019       £         Stock comprises:       \$\frac{4,581}{4,581}\$ \$\frac{3,604}{3,604}\$         5. DEBTORS       2020       2019         £       £         Amounts falling due within one year         Trade debtors       6,568       3,761	At 1 May 2019	76,464	17,810	94,274
At 1 May 2019       73,428       16,027       89,455         For the year       455       226       681         At 30 April 2020       73,883       16,253       90,136         Net Book Amounts       8         At 30 April 2020       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019       £         Stock comprises:       \$\frac{4,581}{4,581}\$       \frac{3,604}{3,604}\$         5. DEBTORS       2020       2019       £         Amounts falling due within one year       \$\frac{6,568}{2,3761}\$       \frac{3,761}{3,761}\$	At 30 April 2020	76,464	17,810	94,274
For the year 455 226 681  At 30 April 2020 73,883 16,253 90,136  Net Book Amounts  At 30 April 2020 2,581 1,557 4,138  At 30 April 2019 3,036 1,783 4,819  4. STOCK 2020 2019 £  Stock comprises:  Stock 4,581 3,604 4,581 3,604 5. DEBTORS 2020 2019 £  £  Amounts falling due within one year  Trade debtors 6,568 3,761	Depreciation			
At 30 April 2020  Net Book Amounts  At 30 April 2020  At 30 April 2020  At 30 April 2019  4. STOCK  Stock comprises:  Stock  5. DEBTORS  Amounts falling due within one year  Trade debtors  Trade debtors  16,253  90,136  2,581  1,557  4,138  4,819  2020 2019 £ £ £  Amounts falling due within one year  Trade debtors  5. DEBTORS  6,568  3,761	At 1 May 2019	73,428	16,027	89,455
Net Book Amounts       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019       £       £         Stock comprises:       5tock       4,581       3,604	For the year	455	226	681
At 30 April 2020       2,581       1,557       4,138         At 30 April 2019       3,036       1,783       4,819         4. STOCK       2020       2019       £       £         Stock comprises:       5. DEBTORS       4,581       3,604       3,604       3,604       3,604       3,604       3,604       3,604       3,604       3,604       3,604       3,604       3,604       3,761	At 30 April 2020	73,883	16,253	90,136
At 30 April 2019  4. STOCK  2020 £ £  Stock comprises:  Stock  4,581 3,604 4,581 3,604  5. DEBTORS  2020 2019 £ £  Amounts falling due within one year  Trade debtors  3,036  1,783 4,819  2020 2019 £ £ £	Net Book Amounts			
4. STOCK  2020 £ £ £ Stock comprises:  Stock  4,581 3,604 4,581 3,604  5. DEBTORS  2020 2019 £ £ £  Amounts falling due within one year  Trade debtors  6,568 3,761	At 30 April 2020	2,581	1,557	4,138
£       £         Stock $\frac{4,581}{4,581}$ $\frac{3,604}{3,604}$ 5. DEBTORS $\frac{2020}{2019}$ $\frac{2019}{2019}$ Amounts falling due within one year $\frac{6,568}{2019}$ $\frac{3,761}{2019}$	At 30 April 2019	3,036	1,783	4,819
Stock comprises:Stock $\frac{4,581}{4,581}$ $\frac{3,604}{3,604}$ 5. DEBTORS $2020$ $2019$ Amounts falling due within one year££Trade debtors $\frac{6,568}{2}$ $\frac{3,761}{2}$	4. STOCK		2020	2019
Stock $\frac{4,581}{4,581}$ $\frac{3,604}{3,604}$ 5. DEBTORS       2020       2019         £       £         Amounts falling due within one year       6,568       3,761			£	£
5. DEBTORS  2020 £ £ Amounts falling due within one year  Trade debtors $6,568$ $3,604$ £ £ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$	Stock comprises:			
5. DEBTORS  2020 £ £ Amounts falling due within one year  Trade debtors $6,568$ $3,604$ £ £ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$ $1,581$	Stock		4,581	3,604
Amounts falling due within one year  Trade debtors $\underline{\underline{6,568}}$ $\underline{\underline{3,761}}$				
Amounts falling due within one year  Trade debtors $\underline{6,568}$ $\underline{3,761}$	5. DEBTORS		2020	2019
Trade debtors $\underline{6,568}$ $\underline{3,761}$			£	£
	Amounts falling due within one year			
$\overline{6,568}$ $\overline{3,761}$	Trade debtors		6,568	3,761
			6,568	3,761

6. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE YEAR

	2020	2019
	£	£
UK corporation tax	-	534
VAT	1,286	1,746
Directors current account	7,346	4,052
Bank loans and overdrafts	-	1,434
Trade creditors	12,253	6,262
Other creditors	1,400	1,534
	22,285	15,562
5 EVOLOVEES		
7. EMPLOYEES		
	2020	2019
	No.	No.
Average number of employees	2	2
8. PROVISIONS FOR LIABILITIES	2020	2019
	£	£
Deferred taxation	268	912
	268	912
9. SHARE CAPITAL	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	100	100
	100	100

### 10. CONTROLLING PARTY

The company is controlled by Mr & Mrs S Cull by virtue of the fact they hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.