

Registered number: 04424561

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The Honest Woodcutter Limited

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ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2020

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Prepared By:  
Pritchard & Co  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS

Mr S Cull

Mrs S.P.M Cull ( deceased 27/01/2021)

REGISTERED OFFICE

Cwmbrandy Gardens

Manorowen

Fishguard

Pembrokeshire

SA65 9PT

COMPANY DETAILS

Private company limited by shares registered in EW -  
England and Wales, registered number 04424561

ACCOUNTANTS

Pritchard & Co

Chartered Certified Accountants

Ffynnonddofn

74 High Street

Fishguard

Pembrokeshire

SA65 9AU

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ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2020

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30 April 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	4,138	4,819
CURRENT ASSETS			
Stock		4,581	3,604
Debtors	5	6,568	3,761
Cash at bank and in hand		<u>5,828</u>	<u>4,995</u>
		16,977	12,360
CREDITORS: Amounts falling due within one year	6	<u>22,285</u>	<u>15,562</u>
NET CURRENT LIABILITIES		(5,308)	(3,202)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,170)	1,617
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>268</u>	<u>912</u>
NET (LIABILITIES) / ASSETS		<u>(1,438)</u>	<u>705</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>(1,538)</u>	<u>605</u>
SHAREHOLDERS' FUNDS		<u>(1,438)</u>	<u>705</u>

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18 February 2021 and signed on their behalf by

.....  
Mr S Cull  
Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 15%
Motor Cars	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 15 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 May 2019	<u>20,000</u>	<u>20,000</u>
At 30 April 2020	<u>20,000</u>	<u>20,000</u>
Depreciation		
At 1 May 2019	<u>20,000</u>	<u>20,000</u>
At 30 April 2020	<u>20,000</u>	<u>20,000</u>
Net Book Amounts		
At 30 April 2020	<u>-</u>	<u>-</u>

## 3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Land Rover £	Total £
Cost			
At 1 May 2019	<u>76,464</u>	<u>17,810</u>	<u>94,274</u>
At 30 April 2020	<u>76,464</u>	<u>17,810</u>	<u>94,274</u>
Depreciation			
At 1 May 2019	73,428	16,027	89,455
For the year	<u>455</u>	<u>226</u>	<u>681</u>
At 30 April 2020	<u>73,883</u>	<u>16,253</u>	<u>90,136</u>
Net Book Amounts			
At 30 April 2020	<u>2,581</u>	<u>1,557</u>	<u>4,138</u>
At 30 April 2019	<u>3,036</u>	<u>1,783</u>	<u>4,819</u>

## 4. STOCK

	2020 £	2019 £
Stock comprises:		
Stock	<u>4,581</u>	<u>3,604</u>
	<u>4,581</u>	<u>3,604</u>

## 5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	<u>6,568</u>	<u>3,761</u>
	<u>6,568</u>	<u>3,761</u>

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	-	534
VAT	1,286	1,746
Directors current account	7,346	4,052
Bank loans and overdrafts	-	1,434
Trade creditors	12,253	6,262
Other creditors	<u>1,400</u>	<u>1,534</u>
	<u>22,285</u>	<u>15,562</u>

7. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	2	2

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	<u>268</u>	<u>912</u>
	<u>268</u>	<u>912</u>

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

The company is controlled by Mr & Mrs S Cull by virtue of the fact they hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.