

Registered number: 04424561

The Honest Woodcutter Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2016

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The company's registered number is 04424561

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BALANCE SHEET AT 30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	1,338	2,671
Tangible assets	3	7,863	9,914
		<u>9,201</u>	<u>12,585</u>
CURRENT ASSETS			
Stock		1,633	5,600
Debtors (amounts falling due within one year)	4	10,844	8,198
Cash at bank and in hand		2,636	2,448
		<u>15,113</u>	<u>16,246</u>
CREDITORS: Amounts falling due within one year		<u>21,509</u>	<u>21,881</u>
NET CURRENT LIABILITIES		<u>(6,396)</u>	<u>(5,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,805</u>	<u>6,950</u>
PROVISIONS FOR LIABILITIES		<u>1,573</u>	<u>1,983</u>
NET ASSETS		<u>1,232</u>	<u>4,967</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		1,132	4,867
SHAREHOLDERS' FUNDS		<u>1,232</u>	<u>4,967</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 January 2017 and signed on their behalf by

Mr S Cull
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 15%
Motor Cars	straight line 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 15 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 May 2015	20,000	20,000
At 30 April 2016	20,000	20,000
Depreciation		
At 1 May 2015	17,329	17,329
For the year	1,333	1,333
At 30 April 2016	18,662	18,662
Net Book Amounts		
At 30 April 2016	1,338	1,338
At 30 April 2015	2,671	2,671

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Land Rover £	Total £
Cost			
At 1 May 2015	75,664	17,810	93,474
At 30 April 2016	75,664	17,810	93,474
Depreciation			
At 1 May 2015	71,385	12,175	83,560
For the year	642	1,409	2,051
At 30 April 2016	72,027	13,584	85,611
Net Book Amounts			
At 30 April 2016	3,637	4,226	7,863
At 30 April 2015	4,279	5,635	9,914

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	10,844	8,198
	<u>10,844</u>	<u>8,198</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The directors have lent money to the company. The amount outstanding at the year end was £5,758 (2015 - £1,443).

7. CONTROLLING PARTY

The company is controlled by Mr & Mrs S Cull by virtue of the fact they hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.