

Registered number: 04424561

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The Honest Woodcutter Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015

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Prepared By:  
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The Honest Woodcutter Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 April 2015

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~~The company's registered number is 04424561~~

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The Honest Woodcutter Limited

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Registered Number: 04424561

BALANCE SHEET AT 30 APRIL 2015

	2015	2014
Notes	£	£

**FIXED ASSETS**

Intangible assets	2	2,671	4,004
Tangible assets	3	9,914	12,548
		<u>12,585</u>	<u>16,552</u>

**CURRENT ASSETS**

Stock		5,600	9,306
Debtors (amounts falling due within one year)	4	8,197	10,872
Cash at bank and in hand		<u>2,448</u>	<u>3,675</u>
		16,245	23,853

CREDITORS: Amounts falling due within one year		<u>21,880</u>	<u>19,512</u>
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NET CURRENT (LIABILITIES) / ASSETS		<u>(5,635)</u>	<u>4,341</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		6,950	20,893
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PROVISIONS FOR LIABILITIES		<u>1,983</u>	<u>2,510</u>
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NET ASSETS		<u>4,967</u>	<u>18,383</u>
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**CAPITAL AND RESERVES**

Called up share capital	5	100	100
Profit and loss account		<u>4,867</u>	<u>18,283</u>

SHAREHOLDERS' FUNDS		<u>4,967</u>	<u>18,383</u>
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For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2015 and signed  
on their behalf by

Mr S Cull

Director

The Honest Woodcutter Limited

**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 APRIL 2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with

Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 15%
Motor Cars	straight line 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 15 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

The Honest Woodcutter Limited

## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 May 2014	<u>20,000</u>	<u>20,000</u>
At 30 April 2015	<u>20,000</u>	<u>20,000</u>
Depreciation		
At 1 May 2014	15,996	15,996
For the year	<u>1,333</u>	<u>1,333</u>
At 30 April 2015	<u>17,329</u>	<u>17,329</u>
Net Book Amounts		
At 30 April 2015	<u>2,671</u>	<u>2,671</u>
At 30 April 2014	<u>4,004</u>	<u>4,004</u>

## 3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Land Rover £	Total £
Cost			
At 1 May 2014	<u>75,664</u>	<u>17,810</u>	<u>93,474</u>
At 30 April 2015	<u>75,664</u>	<u>17,810</u>	<u>93,474</u>
Depreciation			
At 1 May 2014	70,630	10,296	80,926
For the year	<u>755</u>	<u>1,879</u>	<u>2,634</u>
At 30 April 2015	<u>71,385</u>	<u>12,175</u>	<u>83,560</u>
Net Book Amounts			
At 30 April 2015	<u>4,279</u>	<u>5,635</u>	<u>9,914</u>
At 30 April 2014	<u>5,034</u>	<u>7,514</u>	<u>12,548</u>

#### 4. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	<u>8,197</u>	<u>10,872</u>
	<u>8,197</u>	<u>10,872</u>

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#### 5. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

#### 6. TRANSACTIONS WITH DIRECTORS

The directors have lent money to the company. The amount outstanding at the year end was £1,443 (2014 - £1,015).

#### 7. CONTROLLING PARTY

The company is controlled by Mr & Mrs S Cull by virtue of the fact they hold 100% of the issued share capital.

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