

4423953

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013
FOR
STUDIO DAR LIMITED



STUDIO DAR LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013

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STUDIO DAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS:

I Falkovsky
Mrs S Kouznetsova

SECRETARY

I Falkovsky

REGISTERED OFFICE:

10 Whitcome Mews
London
Surrey
TW9 4BT

REGISTERED NUMBER

04423953 (England and Wales)

ACCOUNTANTS

The LK Partnership LLP
Rowan House
Hill End Lane
St Albans
Hertfordshire
AL4 0RA

STUDIO DAR LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2013

The directors present their report with the financial statements of the company for the year ended 30 April 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architectural activity

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report

I Falkovsky
Mrs S Kouznetsova

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'I Falkovsky', written over a horizontal line.

I Falkovsky - Secretary

14 October 2013

STUDIO DAR LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

	Notes	2013 £	2012 £
TURNOVER		444,513	495,421
Cost of sales		<u>15,225</u>	<u>100,618</u>
GROSS PROFIT		429,288	394,803
Administrative expenses		<u>259,102</u>	<u>272,473</u>
		<u>170,186</u>	<u>122,330</u>
Other operating income		<u>27,319</u>	<u>6,161</u>
OPERATING PROFIT	2	197,505	128,491
Interest receivable and similar income		<u>-</u>	<u>6</u>
		<u>197,505</u>	<u>128,497</u>
Interest payable and similar charges		<u>(9,658)</u>	<u>23,742</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		207,163	104,755
Tax on profit on ordinary activities	3	<u>44,773</u>	<u>21,853</u>
PROFIT FOR THE FINANCIAL YEAR		<u>162,390</u>	<u>82,902</u>

The notes on pages 6 to 8 form part of these financial statements

STUDIO DAR LIMITED (REGISTERED NUMBER 04423953)

BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	9,219	6,967
CURRENT ASSETS			
Debtors	5	17,462	29,700
Investments	6	457,902	457,902
Cash at bank and in hand		100,355	92,944
		<u>575,719</u>	<u>580,546</u>
CREDITORS			
Amounts falling due within one year	7	<u>186,782</u>	<u>297,157</u>
NET CURRENT ASSETS		<u>388,937</u>	<u>283,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>398,156</u>	<u>290,356</u>
PROVISIONS FOR LIABILITIES	8	<u>1,410</u>	<u>-</u>
NET ASSETS		<u><u>396,746</u></u>	<u><u>290,356</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	<u>396,744</u>	<u>290,354</u>
SHAREHOLDERS' FUNDS		<u><u>396,746</u></u>	<u><u>290,356</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 6 to 8 form part of these financial statements

STUDIO DAR LIMITED (REGISTERED NUMBER 04423953)

BALANCE SHEET - continued
30 APRIL 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14 October 2013 and were signed on its behalf by



Mrs S Kouznetsova - Director



I Falkovsky - Director

The notes on pages 6 to 8 form part of these financial statements

STUDIO DAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation of tangible fixed assets	3,141	13,468
Directors' emoluments and other benefits	18,871	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2013	2012
	£	£
Current tax		
UK corporation tax	41,585	21,853
Under provision in prior period	1,778	-
	<u> </u>	<u> </u>
Total current tax	43,363	21,853
Deferred tax	1,410	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	44,773	21,853
	<u> </u>	<u> </u>

STUDIO DAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4 TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2012	7,183	49,768	-	56,951
Additions	-	4,536	857	5,393
At 30 April 2013	7,183	54,304	857	62,344
DEPRECIATION				
At 1 May 2012	3,078	46,906	-	49,984
Charge for year	1,077	1,850	214	3,141
At 30 April 2013	4,155	48,756	214	53,125
NET BOOK VALUE				
At 30 April 2013	3,028	5,548	643	9,219
At 30 April 2012	4,105	2,862	-	6,967

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	-	13,877
Other debtors	17,462	15,823
	17,462	29,700

6 CURRENT ASSET INVESTMENTS

	2013 £	2012 £
Unlisted investments	457,902	457,902

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	138,486	247,464
Trade creditors	-	21,052
Taxation and social security	45,772	24,432
Other creditors	2,524	4,209
	186,782	297,157

8 PROVISIONS FOR LIABILITIES

	2013 £	2012 £
Deferred tax	1,410	-

STUDIO DAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

8 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Profit and loss	1,410
Balance at 30 April 2013	<u>1,410</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013 £	2012 £
Number	Class			
2	Ordinary	1	<u>2</u>	<u>2</u>

10 RESERVES

	Profit and loss account £
At 1 May 2012	290,354
Profit for the year	162,390
Dividends	(56,000)
At 30 April 2013	<u>396,744</u>

11 RELATED PARTY DISCLOSURES

During the year the company loaned an additional £ 100 to Accent Trading Limited A company which is controlled by the same directors The balance owing to Studio Dar Limited as at 30 April 2013 was £8,100 (2010 - £ 8,000)

12 ULTIMATE CONTROLLING PARTY

The company has been controlled throughout the year by the directors who together own all the issued share capital