Abbreviated accounts

for the year ended 30 April 2007

TUESDAY

15/01/2008 COMPANIES HOUSE 217

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Accountants' report to the board of directors on the unaudited financial statements of Studio Dar Limited

In accordance with the engagement letter dated, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Parvez & Co

Chartered Accountants

10/01/2008

20 Greyhound Road

London W6 8NX

Abbreviated balance sheet as at 30 April 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,252		5,666
Current assets					
Debtors		8,000		66,615	
Cash at bank and in hand		476,391		135,766	
		484,391		202,381	
Creditors: amounts falling		,		,	
due within one year		(281,867)		(117,497)	
Net current assets			202,524		84,884
Net assets			215,776		90,550
Capital and reserves			- 12-20-		
Called up share capital	3		2		2
Profit and loss account	-		215,774		90,548
Shareholders' funds			215,776		90,550

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 April 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and
- (c) that we acknowledge our responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by

Janbusburel 10/01/2008 Svetlana Falkovskaia

Director

Date:

The notes on pages 6 to 8 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

		Tangible
2. Fixe	Fixed assets	fixed
		assets
		£
	Cost	
	At 1 May 2006	8,778
	Additions	13,041
	At 30 April 2007	21,819
	Depreciation	
	At 1 May 2006	3,112
	Charge for year	5,455
	At 30 Aprıl 2007	8,567
	Net book values	
	At 30 Aprıl 2007	13,252
	At 30 Aprıl 2006	5,666

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

3.	Share capital	2007	2006
	Authorised	£	£
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2