

**FISHER HARGREAVES PROCTOR LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Fisher Hargreaves Proctor Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**Fisher Hargreaves Proctor Limited**  
**Statement of Financial Position**  
**As At 31 December 2022**

Registered number: 04423860

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		1,740,000		1,950,000
Tangible Assets	5		199,617		180,218
			<u>1,939,617</u>		<u>2,130,218</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,180,424		1,416,294	
Cash at bank and in hand		<u>1,314,358</u>		<u>1,212,114</u>	
		2,494,782		2,628,408	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>(1,154,226 )</u>		<u>(1,712,208 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,340,556</u>		<u>916,200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,280,173</u>		<u>3,046,418</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(24,461 )</u>		<u>(15,164 )</u>
<b>NET ASSETS</b>			<u>3,255,712</u>		<u>3,031,254</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Income Statement			<u>3,255,612</u>		<u>3,031,154</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,255,712</u>		<u>3,031,254</u>

**Fisher Hargreaves Proctor Limited**  
**Statement of Financial Position (continued)**  
**As At 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mr J Proctor

Director

15/05/2023

The notes on pages 3 to 5 form part of these financial statements.

**Fisher Hargreaves Proctor Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

Fisher Hargreaves Proctor Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04423860. The registered office is 10 Oxford Street, Nottingham, Nottinghamshire, NG1 5BG.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional currency of Fisher Hargreaves Proctor Limited is considered to be pounds sterling.

**2.2. Turnover**

Turnover represents the amounts receivable from the supply of services which fall within the ordinary activities of the company, net of VAT.

Revenue is generally recognised as activity progresses so that for incomplete service contracts it reflects the partial performance of contractual obligations. For such contracts the amount of revenue reflects the right to consideration by reference to the value of work performed. Where work is substantially complete it has been valued at net realisable value including an estimate of attributable profit. Revenue not invoiced to clients is included within debtors.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**2.4. Tangible Fixed Assets and Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	20% on RB / 20% on SL / 10% on SL
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on RB / 20% on SL
Computer Equipment	20% on RB / 33% on SL / 25% on SL / 20% on SL

**2.5. Stocks and Work in Progress**

The directors are responsible for determining the stage of completion of each contract ongoing at the balance sheet date. The analysis includes factors such as; contract terms, costs incurred to date and estimated costs likely to be incurred to conclude the contract.

Costs include employees' remuneration, other direct expenses and a proportion of overheads.

**2.6. Taxation**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fisher Hargreaves Proctor Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2022	2021
Surveying Staff	33	31
Administrative Staff	27	27
	60	58

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2022	4,330,000
As at 31 December 2022	4,330,000
<b>Amortisation</b>	
As at 1 January 2022	2,380,000
Provided during the period	210,000
As at 31 December 2022	2,590,000
<b>Net Book Value</b>	
As at 31 December 2022	1,740,000
As at 1 January 2022	1,950,000

**5. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2022	158,354	72,539	67,711	316,952	615,556
Additions	35,525	37,850	1,100	14,434	88,909
Disposals	-	(65,039 )	-	(32,197 )	(97,236 )
As at 31 December 2022	193,879	45,350	68,811	299,189	607,229
<b>Depreciation</b>					
As at 1 January 2022	78,230	42,431	54,760	259,917	435,338
Provided during the period	15,616	8,493	1,919	23,608	49,636
Disposals	-	(45,166 )	-	(32,196 )	(77,362 )
As at 31 December 2022	93,846	5,758	56,679	251,329	407,612
<b>Net Book Value</b>					
As at 31 December 2022	100,033	39,592	12,132	47,860	199,617
As at 1 January 2022	80,124	30,108	12,951	57,035	180,218

**Fisher Hargreaves Proctor Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,030,950	1,270,049
Prepayments and accrued income	134,831	131,280
Other debtors	14,643	14,965
	<u>1,180,424</u>	<u>1,416,294</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	137,850	92,914
Corporation tax	(23,296 )	86,086
Other taxes and social security	328,766	487,695
Accruals and deferred income	154,177	171,220
Directors' loan accounts	556,729	874,293
	<u>1,154,226</u>	<u>1,712,208</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**9. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than one year	-	1,348
Later than one year and not later than five years	<u>135,052</u>	<u>160,100</u>
	<u>135,052</u>	<u>161,448</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.