

**FISHER HARGREAVES PROCTOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Fisher Hargreaves Proctor Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Fisher Hargreaves Proctor Limited
Statement of Financial Position
As at 31 December 2021

Registered number: 04423860

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1,950,000		2,160,000
Tangible Assets	4		180,218		177,702
			<u>2,130,218</u>		<u>2,337,702</u>
CURRENT ASSETS					
Debtors	5	1,416,294		919,110	
Cash at bank and in hand		<u>1,212,114</u>		<u>1,829,127</u>	
		2,628,408		2,748,237	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,712,208)</u>		<u>(890,460)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>916,200</u>		<u>1,857,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,046,418</u>		<u>4,195,479</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(15,164)</u>		<u>(15,164)</u>
NET ASSETS			<u>3,031,254</u>		<u>4,180,315</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Income Statement			<u>3,031,154</u>		<u>4,180,215</u>
SHAREHOLDERS' FUNDS			<u>3,031,254</u>		<u>4,180,315</u>

Fisher Hargreaves Proctor Limited
Statement of Financial Position (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr John Proctor

Director

11/04/2022

The notes on pages 3 to 5 form part of these financial statements.

Fisher Hargreaves Proctor Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional currency of Fisher Hargreaves Proctor Limited is considered to be pounds sterling.

1.2. Turnover

Turnover represents the amounts receivable from the supply of services which fall within the ordinary activities of the company, net of VAT.

Revenue is generally recognised as activity progresses so that for incomplete service contracts it reflects the partial performance of contractual obligations. For such contracts the amount of revenue reflects the right to consideration by reference to the value of work performed. Where work is substantially complete it has been valued at net realisable value including an estimate of attributable profit. Revenue not invoiced to clients is included within debtors.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

1.4. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	20% on RB / 20% on SL / 10% on SL
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on RB / 20% on SL
Computer Equipment	20% on RB / 33% on SL / 25% on SL / 20% on SL

1.5. Stocks and Work in Progress

The directors are responsible for determining the stage of completion of each contract ongoing at the balance sheet date. The analysis includes factors such as; contract terms, costs incurred to date and estimated costs likely to be incurred to conclude the contract.

Costs include employees' remuneration, other direct expenses and a proportion of overheads.

1.6. Taxation

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fisher Hargreaves Proctor Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Surveying Staff	31	31
Administrative Staff	27	30
	58	61

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2021	4,330,000
As at 31 December 2021	4,330,000
Amortisation	
As at 1 January 2021	2,170,000
Provided during the period	210,000
As at 31 December 2021	2,380,000
Net Book Value	
As at 31 December 2021	1,950,000
As at 1 January 2021	2,160,000

4. Tangible Assets

	Land & Property				
	Leasehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2021	110,016	119,222	69,146	302,159	600,543
Additions	48,338	14,799	-	24,334	87,471
Disposals	-	(61,482)	(1,435)	(9,541)	(72,458)
As at 31 December 2021	158,354	72,539	67,711	316,952	615,556
Depreciation					
As at 1 January 2021	67,959	68,604	51,376	234,902	422,841
Provided during the period	10,271	14,274	4,518	30,699	59,762
Disposals	-	(40,447)	(1,134)	(5,684)	(47,265)
As at 31 December 2021	78,230	42,431	54,760	259,917	435,338
Net Book Value					
As at 31 December 2021	80,124	30,108	12,951	57,035	180,218
As at 1 January 2021	42,057	50,618	17,770	67,257	177,702

Fisher Hargreaves Proctor Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	1,270,049	833,627
Prepayments and accrued income	131,280	72,909
Other debtors	14,965	12,574
	<u>1,416,294</u>	<u>919,110</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	92,914	72,156
Corporation tax	86,086	446,349
Other taxes and social security	487,695	286,067
Other creditors	-	4,478
Accruals and deferred income	171,220	80,622
Directors' loan accounts	874,293	788
	<u>1,712,208</u>	<u>890,460</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
Within 1 year	-	-	1,348	-
Between 1 and 5 years	160,100	209,213	-	6,738
	<u>160,100</u>	<u>209,213</u>	<u>1,348</u>	<u>6,738</u>

9. General Information

Fisher Hargreaves Proctor Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04423860. The registered office is 10 Oxford Street, Nottingham, Nottinghamshire, NG1 5BG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.