

**FISHER HARGREAVES PROCTOR LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Fisher Hargreaves Proctor Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

---

**Contents**

	<b>Page</b>
Statement of Financial Position	1—2
Notes to the Financial Statements	3 5

**Fisher Hargreaves Proctor Limited**  
**Statement of Financial Position**  
**As at 31 December 2019**

Registered number: 04423860

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		2,370,000		2,580,000
Tangible Assets	<b>4</b>		258,596		293,568
			<u>2,628,596</u>		<u>2,873,568</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	1,475,680		1,609,788	
Cash at bank and in hand		818,538		411,888	
		<u>2,294,218</u>		<u>2,021,676</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(891,548 )</u>		<u>(1,507,119 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,402,670</u>		<u>514,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,031,266</u>		<u>3,388,125</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(177,195 )</u>		<u>(335,300 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(27,882 )</u>		<u>(17,712 )</u>
<b>NET ASSETS</b>			<u><u>3,826,189</u></u>		<u><u>3,035,113</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Income Statement			<u>3,826,089</u>		<u>3,035,013</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,826,189</u></u>		<u><u>3,035,113</u></u>

**Fisher Hargreaves Proctor Limited**  
**Statement of Financial Position (continued)**  
**As at 31 December 2019**

---

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

-----

**Mr John Proctor**

Director

**15/09/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Fisher Hargreaves Proctor Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional currency of Fisher Hargreaves Proctor Limited is considered to be pounds sterling.

**1.2. Turnover**

Turnover represents the amounts receivable from the supply of services which fall within the ordinary activities of the company, net of VAT.

Revenue is generally recognised as activity progresses so that for incomplete service contracts it reflects the partial performance of contractual obligations. For such contracts the amount of revenue reflects the right to consideration by reference to the value of work performed. Where work is substantially complete it has been valued at net realisable value including an estimate of attributable profit. Revenue not invoiced to clients is included within debtors.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**1.4. Tangible Fixed Assets and Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	20% on RB / 20% on SL / 10% on SL
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on RB / 20% on SL
Computer Equipment	20% on RB / 33% on SL / 25% on SL / 20% on SL

**1.5. Stocks and Work in Progress**

The directors are responsible for determining the stage of completion of each contract ongoing at the balance sheet date. The analysis includes factors such as; contract terms, costs incurred to date and estimated costs likely to be incurred to conclude the contract.

Costs include employees' remuneration, other direct expenses and a proportion of overheads.

**1.6. Taxation**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fisher Hargreaves Proctor Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2019	2018
Surveying Staff	33	32
Administrative Staff	33	32
	66	64

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2019	4,330,000
As at 31 December 2019	4,330,000
<b>Amortisation</b>	
As at 1 January 2019	1,750,000
Provided during the period	210,000
As at 31 December 2019	1,960,000
<b>Net Book Value</b>	
As at 31 December 2019	2,370,000
As at 1 January 2019	2,580,000

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2019	80,952	192,878	57,798	304,260	635,888
Additions	31,204	-	11,348	16,400	58,952
Disposals	(2,140 )	(69,459 )	-	(1,808 )	(73,407 )
As at 31 December 2019	110,016	123,419	69,146	318,852	621,433
<b>Depreciation</b>					
As at 1 January 2019	48,471	78,311	39,497	176,041	342,320
Provided during the period	10,930	18,243	5,929	28,914	64,016
Disposals	(1,311 )	(41,307 )	-	(881 )	(43,499 )
As at 31 December 2019	58,090	55,247	45,426	204,074	362,837
<b>Net Book Value</b>					
As at 31 December 2019	51,926	68,172	23,720	114,778	258,596
As at 1 January 2019	32,481	114,567	18,301	128,219	293,568



**Fisher Hargreaves Proctor Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,317,805	1,491,970
Prepayments and accrued income	83,422	88,622
Other debtors	74,453	29,196
	<u>1,475,680</u>	<u>1,609,788</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	66,251	112,247
Corporation tax	268,423	159,575
Other taxes and social security	360,740	334,764
Other creditors	5,557	19,125
Accruals and deferred income	159,103	163,909
Directors' loan accounts	31,474	717,499
	<u>891,548</u>	<u>1,507,119</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	177,195	335,300
	<u>177,195</u>	<u>335,300</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100

**9. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>		<b>Other</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Within 1 year	-	42,897	-	-
Between 1 and 5 years	285,826	-	12,128	12,128
	<u>285,826</u>	<u>42,897</u>	<u>12,128</u>	<u>12,128</u>

**10. General Information**

Fisher Hargreaves Proctor Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04423860 . The registered office is 10 Oxford Street, Nottingham, Nottinghamshire, NG1 5BG.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.