

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
BIZINABOX 111 LIMITED



BIZINABOX 111 LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2004**

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BIZINABOX 111 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004**

DIRECTORS:

R Buckley
D Bushell

SECRETARY:

R Buckley

REGISTERED OFFICE:

126-129 Doncaster Road
Barnsley
S70 1TP

REGISTERED NUMBER:

4423215

ACCOUNTANTS:

McBoyle & Co.
119 Ecclesall Road South
Sheffield
S11 9PJ

BIZINABOX 111 LIMITED**ABBREVIATED BALANCE SHEET
31 OCTOBER 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		13,000		14,000
Tangible assets	3		2,141		2,676
			<u>15,141</u>		<u>16,676</u>
CURRENT ASSETS:					
Stocks		600		450	
Debtors		259		259	
Cash at bank and in hand		2,156		2,222	
		<u>3,015</u>		<u>2,931</u>	
CREDITORS: Amounts falling due within one year		<u>17,708</u>		<u>19,071</u>	
NET CURRENT LIABILITIES:			<u>(14,693)</u>		<u>(16,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£448</u>		<u>£536</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			446		534
SHAREHOLDERS' FUNDS:			<u>£448</u>		<u>£536</u>

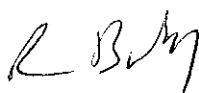
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


R Buckley - Director

Approved by the Board on 29 November 2004

The notes form part of these abbreviated accounts

BIZINABOX 111 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 2003	
and 31 October 2004	<u>15,000</u>
AMORTISATION:	
At 1 November 2003	1,000
Charge for year	<u>1,000</u>
At 31 October 2004	<u>2,000</u>
NET BOOK VALUE:	
At 31 October 2004	<u><u>13,000</u></u>
At 31 October 2003	<u><u>14,000</u></u>

BIZINABOX 111 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004****3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 November 2003	
and 31 October 2004	<u>3,345</u>
DEPRECIATION:	
At 1 November 2003	669
Charge for year	<u>535</u>
At 31 October 2004	<u>1,204</u>
NET BOOK VALUE:	
At 31 October 2004	<u>2,141</u>
At 31 October 2003	<u><u>2,676</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent amounting to £9,575 (2003 - £8,777) to the directors in respect of the premises used by the company.