

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
BIZINABOX 111 LIMITED

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09/12/2011

COMPANIES HOUSE

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BIZINABOX 111 LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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BIZINABOX 111 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011**

DIRECTORS: R Buckley
D Bushell

SECRETARY: R Buckley

REGISTERED OFFICE: 126-129 Doncaster Road
Barnsley
S70 1TP

REGISTERED NUMBER: 04423215

ACCOUNTANTS: McBoyle & Co
Omega Court
370 Cemetery Road
Sheffield
S11 8FT

BIZINABOX 111 LIMITED**ABBREVIATED BALANCE SHEET
31 OCTOBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	6,000	7,000
Tangible assets	3	<u>458</u>	<u>573</u>
		6,458	7,573
CURRENT ASSETS			
Stocks		475	400
Debtors		319	319
Cash at bank and in hand		<u>1,488</u>	<u>1,609</u>
		2,282	2,328
CREDITORS			
Amounts falling due within one year		<u>7,775</u>	<u>9,049</u>
NET CURRENT LIABILITIES		(5,493)	(6,721)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>965</u>	<u>852</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>963</u>	<u>850</u>
SHAREHOLDERS' FUNDS		<u>965</u>	<u>852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BIZINABOX 111 LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 November 2011 and were signed on its behalf by

R Buckley - Director



D Bushell - Director



The notes form part of these abbreviated accounts

BIZINABOX 111 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	15,000
AMORTISATION	
At 1 November 2010	8,000
Charge for year	1,000
At 31 October 2011	9,000
NET BOOK VALUE	
At 31 October 2011	6,000
At 31 October 2010	7,000

BIZINABOX 111 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011****3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2010 and 31 October 2011	3,345
DEPRECIATION	
At 1 November 2010	2,772
Charge for year	115
At 31 October 2011	2,887
NET BOOK VALUE	
At 31 October 2011	458
At 31 October 2010	573

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2

5 TRANSACTIONS WITH DIRECTORS

During the year the company paid rent amounting to £10,314 (previous year - £10,314) to the directors in respect of the premises used by the company