

**A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

WEDNESDAY



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COMPANIES HOUSE

**JAMES & UZZELL LTD
CHARTERED CERTIFIED ACCOUNTANTS
AXIS 15, AXIS COURT
MALLARD WAY, RIVERSIDE BUSINESS PARK
SWANSEA VALE, SWANSEA
SA7 0AJ**

A W LEWIS CARPENTRY LIMITED
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A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2012

The director presents his report and the financial statements of the company for the year ended 31 May 2012

Directors

Mr A W Lewis

Secretary

Mr W D M Lewis

Registered Office

11 Heol Y Parc
Alltwen
Pontardawe
Swansea SA8 3BN

Principal Activity

The principal activity of the company throughout the year was that of carpentry services

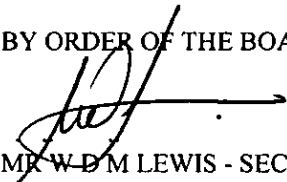
During the year the company made charitable donations totalling £5,850 (2011 - £0)

Directors

The present director is shown above. He served on the Board throughout the year.

The report of the director has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD


MR W D M LEWIS - SECRETARY

Date 27/9/12

**A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF A W LEWIS CARPENTRY LIMITED FOR THE YEAR ENDED 31 MAY 2012**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A W Lewis Carpentry Limited for the year ended 31 May 2012 as set out on pages 3 to 12 from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



James & Uzzell Ltd
Chartered Certified Accountants

Date 10th October 2012

Axis 15, Axis Court
Mallard Way, Riverside Business Park
Swansea Vale, Swansea
SA7 0AJ

A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2012

	Note	2012 £	2011 £
TURNOVER	2	493,077	693,763
Cost of sales		318,783	513,228
GROSS PROFIT		174,294	180,535
Net operating expenses	3	102,358	87,087
OPERATING PROFIT	4	71,936	93,448
Interest payable and similar charges		2,938	3,637
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		68,998	89,811
Tax on profit on ordinary activities	5	16,555	18,004
PROFIT FOR THE FINANCIAL YEAR		52,443	71,807

The annexed notes form part of these financial statements

A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

BALANCE SHEET AT 31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Intangible assets	6	52,500	57,750
Tangible assets	7	48,493	44,164
		<u>100,993</u>	<u>101,914</u>
CURRENT ASSETS			
Stocks		6,120	19,200
Debtors	8	8,864	111,954
Cash at bank and in hand		2,683	7,817
		<u>17,667</u>	<u>138,971</u>
CREDITORS			
Amounts falling due within one year	9	62,907	163,685
NET CURRENT LIABILITIES		<u>(45,240)</u>	<u>(24,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,753</u>	<u>77,200</u>
CREDITORS			
Amounts falling due after more than one year	10	(37,323)	(31,209)
PROVISIONS FOR LIABILITIES	11	-	(4)
NET ASSETS		<u>18,430</u>	<u>45,987</u>
CAPITAL AND RESERVES			
Called up share capital	12	2	2
Profit and loss account	13	18,428	45,985
SHAREHOLDERS' FUNDS		<u>18,430</u>	<u>45,987</u>

A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

BALANCE SHEET AT 31 MAY 2012 (CONT)

For the year ending 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

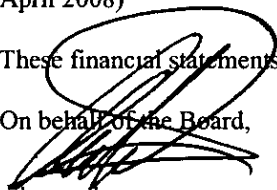
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 27/9/12

On behalf of the Board,



MR A W LEWIS-DIRECTOR

Date 27/9/12

The annexed notes form part of these financial statements

A W LEWIS CARPENTRY LIMITED

(REGISTERED NO. 04422684)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effect of events in relation to the year ended 31 May 2012 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 2012 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	-	20% per annum of cost
Fixtures and fittings	-	20% per annum of cost
Motor vehicles	-	25% per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Goodwill

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life

Going concern

The director has considered the future trading position of the company and is confident that the going concern principle can be applied to the financial statements

2 TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012(CONT)

3 NET OPERATING EXPENSES

	2012 £	2011 £
Administrative expenses	102,358	87,087

4 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2012 £	2011 £
Directors' remuneration	10,015	8,792
Depreciation and amortisation of owned assets	2,650	2,656
Depreciation of assets held under finance leases and hire purchase	10,317	11,113
Amortisation of goodwill	5,250	5,251
Profit on sale of fixed assets	(2,314)	(12,240)

5 TAXATION

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax on profits of the year	16,555	18,000
Total current tax	16,555	18,000
Deferred tax charged/(utilised) for the period	-	4
(Over)/under provided in prior period	-	-
	-	4
Tax on profit on ordinary activities	16,555	18,004

A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012(CONT)

6 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 June 2011	105,000
Additions	-
	<hr/>
At 31 May 2012	105,000
	<hr/>
Amortisation	
At 1 June 2011	47,250
Charge for the year	5,250
	<hr/>
At 31 May 2012	52,500
	<hr/>
Net book value	
At 31 May 2012 ~	52,500
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<i>At 31 May 2011</i>	<i>57,750</i>
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Goodwill arose on the purchase of an unincorporated business on 1st June 2002 and is being amortised over 20 years. In the opinion of the director, this represents a prudent estimate of the period over which the company will derive economic benefit from acquisition.

A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012(CONT)

7 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 June 2011	2,680	1,536	65,006	69,222
Additions	-	-	47,820	47,820
Disposals	-	-	(44,399)	(44,399)
At 31 May 2012	<u>2,680</u>	<u>1,536</u>	<u>68,427</u>	<u>72,643</u>
Depreciation				
At 1 June 2011	2,512	1,068	21,478	25,058
Charge for the year	56	254	12,657	12,967
Elimination on disposals	-	-	(13,875)	(13,875)
At 31 May 2012	<u>2,568</u>	<u>1,322</u>	<u>20,260</u>	<u>24,150</u>
Net book value				
At 31 May 2012	<u>112</u>	<u>214</u>	<u>48,167</u>	<u>48,493</u>
At 31 May 2011	<u>168</u>	<u>468</u>	<u>43,528</u>	<u>44,164</u>

Included in the total net book value of tangible fixed assets held at 31 May 2012 was £ 45,828 (2011 - £ 38,849) in respect of assets held under finance leases and hire purchase contracts

A W LEWIS CARPENTRY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012(CONT)

8 DEBTORS

	2012	2011
	£	£
Trade debtors	2,000	107,008
Other debtors	6,864	4,946
	<u>8,864</u>	<u>111,954</u>

9 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2012	2011
	£	£
Obligations under finance leases and hire purchase contracts	5,873	6,227
Trade creditors	23,996	71,574
Corporation tax payable	16,555	18,000
Social security and other taxes	- 11,639	31,123
Other creditors	4,844	36,761
	<u>62,907</u>	<u>163,685</u>

The bank overdraft is secured

10 CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2012	2011
	£	£
Obligations under finance leases and hire purchase contracts	37,323	31,209
	<u>37,323</u>	<u>31,209</u>

Obligations under finance leases and hire purchase contracts are secured

A W LEWIS CARPENTRY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012(CONT)

11 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for deferred tax

	2012	2011
	£	£
Accelerated capital allowances	-	4
Tax losses carried forward	-	-
Other timing differences	-	-
	<hr/>	<hr/>
Undiscounted provision for deferred tax	-	4
Discount	-	-
	<hr/>	<hr/>
Discounted provision for deferred tax	-	4
	<hr/>	<hr/>
Provision at 1 June 2011	4	
Deferred tax charge in profit and loss account for the year	-	
	<hr/>	
Provision at 31 May 2012	-	
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12 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £ 1 each	2	2
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13 PROFIT AND LOSS ACCOUNT

	2012
	£
At 1 June 2011	45,985
Profit for the financial year	52,443
Dividends paid	(80,000)
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At 31 May 2012	18,428
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A W LEWIS CARPENTRY LIMITED
(REGISTERED NO. 04422684)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012(CONT)

14 RELATED PARTIES

Included in other creditors is an amount owed to the director, Mr Alan Lewis amounting to £1,474 (2011 - £32,905cr)

During the year dividends paid to the director totalled £80,000 (2011 - £30,000)

The director, Mr Alan Lewis, has given a personal guarantee in respect of the bank borrowings

15 CONTROLLING PARTY

The company is controlled by the director, Mr A W Lewis, by virtue of his shareholding