

**Registration number 4421655**

**Bryce Meadows Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 July 2014**

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## **Bryce Meadows Limited**

### **Company information**

Directors	Gary Meadows Ian Bryce
Secretary	Ian Bryce
Company number	4421655
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Barclays Bank Plc PO Box 13 Rayleigh Essex SS6 7AJ

# **Bryce Meadows Limited**

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**Bryce Meadows Limited**  
**Directors' report**  
**for the year ended 31 July 2014**

The directors present their report and the financial statements for the year ended 31 July 2014.

**Principal activity**

The principal activity of the company was that of building developers.

**Directors**

The directors who served during the year are as stated below:

Gary Meadows  
Ian Bryce

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 11 October 2014 and signed on its behalf by

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**Ian Bryce**  
**Secretary**

**Bryce Meadows Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Bryce Meadows Limited  
for the year ended 31 July 2014**

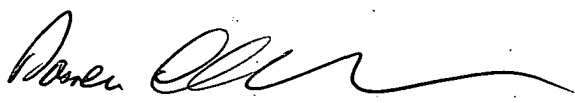
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bryce Meadows Limited for the year ended 31 July 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Bryce Meadows Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bryce Meadows Limited. You consider that Bryce Meadows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**11 October 2014**

# Bryce Meadows Limited

## Profit and loss account for the year ended 31 July 2014

		2014	2013
	Notes	£	£
Cost of sales		(884)	(525)
<b>Gross loss</b>		(884)	(525)
Administrative expenses		(33,463)	(40,040)
Other operating income		-	25,200
<b>Operating loss</b>	<b>2</b>	(34,347)	(15,365)
Investment income	<b>3</b>	111,233	-
Other interest receivable and similar income		1	7
Interest payable and similar charges		(7)	-
<b>Profit/(loss) on ordinary activities before taxation</b>		76,880	(15,358)
Tax on profit/(loss) on ordinary activities	<b>5</b>	(13,125)	533
<b>Profit/(loss) for the year</b>		63,755	(14,825)
Retained profit brought forward		8,363	27,587
Reserve Movements		(46,000)	(4,399)
<b>Retained profit carried forward</b>		26,118	8,363

The notes on pages 6 to 10 form an integral part of these financial statements.

**Bryce Meadows Limited**

**Balance sheet  
as at 31 July 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		-		22,730
Investments	8		-		465,563
			<u>-</u>		<u>488,293</u>
<b>Current assets</b>					
Debtors	9	585,047		1,014	
Cash at bank and in hand		<u>310</u>		<u>4,696</u>	
		585,357		5,710	
<b>Creditors: amounts falling due within one year</b>	10	<u>(559,237)</u>		<u>(485,638)</u>	
<b>Net current assets/(liabilities)</b>			<u>26,120</u>		<u>(479,928)</u>
<b>Total assets less current liabilities</b>			<u>26,120</u>		<u>8,365</u>
<b>Net assets</b>			<u><u>26,120</u></u>		<u><u>8,365</u></u>
<b>Capital and reserves</b>					
Called up share capital	11		2		2
Profit and loss account			<u>26,118</u>		<u>8,363</u>
<b>Shareholders' funds</b>			<u><u>26,120</u></u>		<u><u>8,365</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Bryce Meadows Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 11 October 2014 and signed on its behalf by

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**Gary Meadows**  
**Director**

**Registration number 4421655**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



# **Bryce Meadows Limited**

## **Notes to the financial statements for the year ended 31 July 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on net book value

<b>2. Operating loss</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	-	7,577
Loss on disposal of tangible fixed assets	22,730	-
	<u>22,730</u>	<u>-</u>
<b>3. Income from investments</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Profit on disposal of investments	111,233	-
	<u>111,233</u>	<u>-</u>
<b>4. Directors' remuneration</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	-	16,636
	<u>-</u>	<u>16,636</u>

# Bryce Meadows Limited

## Notes to the financial statements for the year ended 31 July 2014

..... continued

### 5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2014 £	2013 £
<b>Current tax</b>		
UK corporation tax at 20.00% (2013 - 20.00%)	13,125	124
Adjustments in respect of previous periods	-	(15)
	<u>13,125</u>	<u>109</u>
Total current tax charge	<u>13,125</u>	<u>109</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	-	(642)
Total deferred tax	<u>-</u>	<u>(642)</u>
Tax on profit/(loss) on ordinary activities	<u>13,125</u>	<u>(533)</u>

### Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2014 £	2013 £
Profit/(loss) on ordinary activities before taxation	<u>76,880</u>	<u>(15,358)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 July 2013 : 20.00%)	15,376	(3,072)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	1,680
Capital allowances for period in excess of depreciation	4,546	1,516
Adjustments to tax charge in respect of previous periods	-	(15)
Indexation allowance	<u>(6,797)</u>	<u>-</u>
Current tax charge for period	<u>13,125</u>	<u>109</u>

# Bryce Meadows Limited

## Notes to the financial statements for the year ended 31 July 2014

..... continued

### 6. Dividends

#### Dividends paid and proposed on equity shares

	2014 £	2013 £
Paid during the year:		
Equity dividends on Ordinary A shares	23,000	2,200
Equity dividends on Ordinary B shares	23,000	2,199
	<u>46,000</u>	<u>4,399</u>

### 7. Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 August 2013	42,485	42,485
Disposals	(42,485)	(42,485)
At 31 July 2014	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 August 2013	19,755	19,755
On disposals	(19,755)	(19,755)
At 31 July 2014	<u>-</u>	<u>-</u>
<b>Net book values</b>		
At 31 July 2014	<u>-</u>	<u>-</u>
At 31 July 2013	<u>22,730</u>	<u>22,730</u>

# Bryce Meadows Limited

## Notes to the financial statements for the year ended 31 July 2014

..... continued

8. Fixed asset investments	Available for sale investments	Total
	£	£
<b>Cost</b>		
At 1 August 2013	465,563	465,563
Disposals	465,563	(465,563)
At 31 July 2014	-	-
<b>Net book values</b>		
At 31 July 2014	-	-
At 31 July 2013	465,563	465,563

9. Debtors	2014	2013
	£	£
Trade debtors	585,000	-
Other debtors	47	160
Prepayments and accrued income	-	854
	585,047	1,014

10. Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	8,174	-
Corporation tax	13,125	124
Directors' accounts	537,288	484,964
Accruals and deferred income	650	550
	559,237	485,638

# **Bryce Meadows Limited**

## **Notes to the financial statements for the year ended 31 July 2014**

..... continued

<b>11. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Authorised</b>		
500 Ordinary A shares of 1 each	500	500
500 Ordinary B shares of 1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary A shares of 1 each	1	1
1 Ordinary B shares of 1 each	1	1
	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
1 Ordinary A shares of 1 each	1	1
1 Ordinary B shares of 1 each	1	1
	<u>2</u>	<u>2</u>