

**Registration number 4421655**

**Bryce Meadows Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 July 2013**

THURSDAY



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## **Bryce Meadows Limited**

### **Company information**

<b>Directors</b>	Gary Meadows Ian Bryce
<b>Secretary</b>	Ian Bryce
<b>Company number</b>	4421655
<b>Registered office</b>	52B Ashingdon Road Rochford Essex SS4 1RD
<b>Accountants</b>	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
<b>Bankers</b>	Barclays Bank Plc PO Box 13 Rayleigh Essex SS6 7AJ

# **Bryce Meadows Limited**

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**Bryce Meadows Limited**  
**Directors' report**  
**for the year ended 31 July 2013**

The directors present their report and the financial statements for the year ended 31 July 2013

**Principal activity**

The principal activity of the company was that of building developers

**Directors**

The directors who served during the year are as stated below

Gary Meadows  
Ian Bryce

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28 October 2013 and signed on its behalf by

x *IB Bryce*

**Ian Bryce**  
**Secretary**

**Bryce Meadows Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Bryce Meadows Limited  
for the year ended 31 July 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bryce Meadows Limited for the year ended 31 July 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Bryce Meadows Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bryce Meadows Limited. You consider that Bryce Meadows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**28 October 2013**

**Bryce Meadows Limited**

**Profit and loss account  
for the year ended 31 July 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Cost of sales		(525)	-
<b>Gross (loss)/profit</b>		(525)	-
Administrative expenses		(40,040)	(34,917)
Other operating income		25,200	20,400
<b>Operating loss</b>	<b>2</b>	(15,365)	(14,517)
Other interest receivable and similar income		7	14
<b>Loss on ordinary activities before taxation</b>		(15,358)	(14,503)
Tax on loss on ordinary activities	<b>4</b>	533	2,953
<b>Loss for the year</b>		(14,825)	(11,550)
Retained profit brought forward		27,587	69,325
Reserve Movements		(4,399)	(30,188)
<b>Retained profit carried forward</b>		8,363	27,587

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Bryce Meadows Limited**

**Balance sheet  
as at 31 July 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		22,730		30,307
Investments	7		465,563		465,563
			<u>488,293</u>		<u>495,870</u>
<b>Current assets</b>					
Debtors	8	1,014		12,012	
Cash at bank and in hand		4,696		4,991	
		<u>5,710</u>		<u>17,003</u>	
<b>Creditors: amounts falling due within one year</b>	9	(485,638)		(484,642)	
<b>Net current liabilities</b>			<u>(479,928)</u>		<u>(467,639)</u>
<b>Total assets less current liabilities</b>			8,365		28,231
<b>Provisions for liabilities</b>			<u>-</u>		<u>(642)</u>
<b>Net assets</b>			<u>8,365</u>		<u>27,589</u>
<b>Capital and reserves</b>					
Called up share capital	11		2		2
Profit and loss account			8,363		27,587
<b>Shareholders' funds</b>			<u>8,365</u>		<u>27,589</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

**Bryce Meadows Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 October 2013 and signed on its behalf by

x b m 

**Gary Meadows**  
**Director**

**Registration number 4421655**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



**Bryce Meadows Limited**

**Notes to the financial statements  
for the year ended 31 July 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     25% on net book value

**2. Operating loss**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	<u>7,577</u>	<u>10,103</u>

**3. Directors' remuneration**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>16,636</u>	<u>15,280</u>

**Bryce Meadows Limited**

**Notes to the financial statements  
for the year ended 31 July 2013**

continued

**4. Tax on loss on ordinary activities**

<b>Analysis of charge in period</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Current tax</b>		
UK corporation tax at 20.00% (2012 - 20.67%)	124	(3,595)
Adjustments in respect of previous periods	(15)	-
	<u>109</u>	<u>(3,595)</u>
Timing differences, origination and reversal	(642)	642
	<u>(533)</u>	<u>(2,953)</u>

**Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below

	<b>2013 £</b>	<b>2012 £</b>
Loss on ordinary activities before taxation	<u>(15,358)</u>	<u>(14,503)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 July 2012 - 20.67%)	(3,072)	(2,998)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	1,680	21
Capital allowances for period in excess of depreciation	1,516	(6,219)
Utilisation of tax losses	-	5,601
Adjustments to tax charge in respect of previous periods	(15)	-
	<u>109</u>	<u>(3,595)</u>

**5. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2013 £</b>	<b>2012 £</b>
Paid during the year		
Equity dividends on Ordinary A shares	2,200	13,286
Equity dividends on Ordinary B shares	2,199	16,902
	<u>4,399</u>	<u>30,188</u>

**Bryce Meadows Limited**

**Notes to the financial statements  
for the year ended 31 July 2013**

continued

**6. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2012	42,485	42,485
At 31 July 2013	<u>42,485</u>	<u>42,485</u>
<b>Depreciation</b>		
At 1 August 2012	12,178	12,178
Charge for the year	<u>7,577</u>	<u>7,577</u>
At 31 July 2013	<u>19,755</u>	<u>19,755</u>
<b>Net book values</b>		
At 31 July 2013	<u>22,730</u>	<u>22,730</u>
At 31 July 2012	<u>30,307</u>	<u>30,307</u>

**7. Fixed asset investments**

	<b>Total £</b>
<b>Market value</b>	
At 1 August 2012	
At 31 July 2013	<u>465,563</u>
<b>Net book values</b>	
At 31 July 2013	<u>465,563</u>
At 31 July 2012	<u>465,563</u>

**8. Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Other debtors	160	11,695
Prepayments and accrued income	<u>854</u>	<u>317</u>
	<u>1,014</u>	<u>12,012</u>

**Bryce Meadows Limited**

**Notes to the financial statements  
for the year ended 31 July 2013**

continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Corporation tax	124	-
Other taxes and social security costs	-	1,970
Directors' accounts	484,964	481,922
Accruals and deferred income	550	750
	<u>485,638</u>	<u>484,642</u>
 <b>10. Provision for deferred taxation</b>	 <b>2013 £</b>	 <b>2012 £</b>
Accelerated capital allowances	4,546	6,061
Tax losses carried forward	(4,546)	(5,419)
Provision for deferred tax	<u>-</u>	<u>642</u>
 Provision at 1 August 2012	 642	
Deferred tax credit in profit and loss account	(642)	
Provision at 31 July 2013	<u>-</u>	

**Bryce Meadows Limited**

**Notes to the financial statements  
for the year ended 31 July 2013**

continued

<b>11. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
500 Ordinary A shares of 1 each	500	500
500 Ordinary B shares of 1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary A shares of 1 each	1	1
1 Ordinary B shares of 1 each	1	1
	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
1 Ordinary A shares of 1 each	1	1
1 Ordinary B shares of 1 each	1	1
	<u>2</u>	<u>2</u>

**12. Related party transactions**

During the year the company leased a property and equipment to East Seven Ltd for £25,200 Mr I Bryce and Mr G Meadows are directors and shareholders of each company This was conducted at market rate basis