

Number: 04421628

THE COMPANIES ACTS 1985 TO 1989

A PRIVATE UNLIMITED COMPANY

WRITTEN RESOLUTION

OF

COLT TELECOM FINANCE SWEDEN

(the "Company")

We being the holders of the entire issued share capital of the Company hereby pass the following as a written resolution pursuant to the Company's articles of association.

RESOLUTION

That the Company's authorised share capital be increased from 299,634,970 Swedish Kronor to 750,000,000 Swedish Kronor by the creation of 450,365,030 ordinary shares of 1 Swedish Kronor each in nominal value having the rights and being subject to the restrictions set out in the articles of association of the Company.


COLT Telecom Group plc

30 September 2002


COLT Telecom Holdings Limited

