

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Europa Way Trailer Services Limited

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for the Year Ended 30 June 2023

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Europa Way Trailer Services Limited

Company Information
for the Year Ended 30 June 2023

DIRECTOR: Mrs J Lockington

SECRETARY: Mrs J Lockington

REGISTERED OFFICE: Europa Way
Stallingborough
Grimsby
North East Lincs
DN41 8DS

REGISTERED NUMBER: 04421210 (England and Wales)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		34,664		35,531
CURRENT ASSETS					
Stocks		-		17,075	
Debtors	5	38,404		27,163	
Investments	6	150,000		150,000	
Cash at bank		<u>269,165</u>		<u>237,932</u>	
		457,569		432,170	
CREDITORS					
Amounts falling due within one year	7	<u>61,754</u>		<u>61,168</u>	
NET CURRENT ASSETS			<u>395,815</u>		<u>371,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>430,479</u>		<u>406,533</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>430,478</u>		<u>406,532</u>
SHAREHOLDERS' FUNDS			<u>430,479</u>		<u>406,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2024 and were signed by:

Mrs J Lockington - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Europa Way Trailer Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2022 and 30 June 2023	<u>43,332</u>	<u>13,500</u>	<u>56,832</u>
DEPRECIATION			
At 1 July 2022	7,801	13,500	21,301
Charge for year	<u>867</u>	<u>-</u>	<u>867</u>
At 30 June 2023	<u>8,668</u>	<u>13,500</u>	<u>22,168</u>
NET BOOK VALUE			
At 30 June 2023	<u>34,664</u>	<u>-</u>	<u>34,664</u>
At 30 June 2022	<u>35,531</u>	<u>-</u>	<u>35,531</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	17,363	7,784
Other debtors	<u>21,041</u>	<u>19,379</u>
	<u>38,404</u>	<u>27,163</u>

6. CURRENT ASSET INVESTMENTS

	30.6.23 £	30.6.22 £
Other	<u>150,000</u>	<u>150,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	22,356	20,472
Taxation and social security	17,931	19,329
Other creditors	<u>21,467</u>	<u>21,367</u>
	<u>61,754</u>	<u>61,168</u>

8. RELATED PARTY DISCLOSURES

The director is also a director and shareholder of GLC Repairs Limited. At the 30 June 2023 the company owed GLC Repairs Limited the sum of £10,000 (2022- £10,000).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J Lockington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.