

REGISTERED NUMBER: 04421210 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Europa Way Trailer Services Limited

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for the Year Ended 30 June 2018

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Europa Way Trailer Services Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mr G Lockington
Mrs J Lockington

SECRETARY:

Mrs J Lockington

REGISTERED OFFICE:

The Laurels
Laurel Grove
South Kelsey
Lincoln
Lincolnshire
LN7 6TE

REGISTERED NUMBER:

04421210 (England and Wales)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		38,997		78,051
CURRENT ASSETS					
Stocks	5	1,800		3,250	
Debtors	6	52,992		74,245	
Investments	7	125,000		125,000	
Cash at bank		98,891		-	
		<u>278,683</u>		<u>202,495</u>	
CREDITORS					
Amounts falling due within one year	8	<u>106,883</u>		<u>94,373</u>	
NET CURRENT ASSETS			<u>171,800</u>		<u>108,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,797		186,173
PROVISIONS FOR LIABILITIES			-		7,256
NET ASSETS			<u>210,797</u>		<u>178,917</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>210,796</u>		<u>178,916</u>
SHAREHOLDERS' FUNDS			<u>210,797</u>		<u>178,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

Mr G Lockington - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Europa Way Trailer Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2017	43,332	52,500	95,832
Disposals	-	(39,000)	(39,000)
At 30 June 2018	<u>43,332</u>	<u>13,500</u>	<u>56,832</u>
DEPRECIATION			
At 1 July 2017	3,468	14,313	17,781
Charge for year	867	2,708	3,575
Eliminated on disposal	-	(3,521)	(3,521)
At 30 June 2018	<u>4,335</u>	<u>13,500</u>	<u>17,835</u>
NET BOOK VALUE			
At 30 June 2018	<u>38,997</u>	<u>-</u>	<u>38,997</u>
At 30 June 2017	<u>39,864</u>	<u>38,187</u>	<u>78,051</u>

5. **STOCKS**

	30.6.18 £	30.6.17 £
Stocks	<u>1,800</u>	<u>3,250</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	38,947	57,307
VAT	-	3,066
Prepayments	14,045	13,872
	<u>52,992</u>	<u>74,245</u>

7. **CURRENT ASSET INVESTMENTS**

	30.6.18	30.6.17
	£	£
Other	<u>125,000</u>	<u>125,000</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	-	9,117
Trade creditors	16,262	16,100
Tax	14,988	1,561
VAT	7,988	-
Other creditors	60,000	60,000
Directors' loan accounts	6,545	6,545
Accruals and deferred income	1,100	1,050
	<u>106,883</u>	<u>94,373</u>

9. **RELATED PARTY DISCLOSURES**

The director, Mr G Lockington, also is a director and shareholder of GLC Repairs Limited, which has had transactions with Europa Way Trailer Services Limited in the year.

	2018	2017
	£	£
Europa Way Trailer Services Limited transactions		
Other creditor at the year end	60,000	60,000

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr G Lockington throughout the current year. Mr G Lockington is a director and owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.