

**REGISTERED NUMBER: 04421210 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Europa Way Trailer Services Limited

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for the Year Ended 30 June 2017

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Europa Way Trailer Services Limited

Company Information  
for the Year Ended 30 June 2017

**DIRECTORS:**

Mr G Lockington  
Mrs J Lockington

**SECRETARY:**

Mrs J Lockington

**REGISTERED OFFICE:**

The Laurels  
Laurel Grove  
South Kelsey  
Lincoln  
Lincolnshire  
LN7 6TE

**REGISTERED NUMBER:**

04421210 (England and Wales)

Balance Sheet  
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		78,051		43,544
<b>CURRENT ASSETS</b>					
Stocks	4	3,250		-	
Debtors	5	74,245		26,362	
Investments	6	125,000		50,000	
Cash at bank		-		126,314	
		202,495		202,676	
<b>CREDITORS</b>					
Amounts falling due within one year	7	94,373		100,681	
<b>NET CURRENT ASSETS</b>			108,122		101,995
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			186,173		145,539
<b>PROVISIONS FOR LIABILITIES</b>			7,256		563
<b>NET ASSETS</b>			178,917		144,976
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			178,916		144,975
<b>SHAREHOLDERS' FUNDS</b>			178,917		144,976

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Lockington', with a long horizontal stroke extending to the right.

Mr G Lockington - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Europa Way Trailer Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

3. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2016	43,332	13,500	56,832
Additions	-	39,000	39,000
At 30 June 2017	43,332	52,500	95,832
<b>DEPRECIATION</b>			
At 1 July 2016	2,601	10,687	13,288
Charge for year	867	3,626	4,493
At 30 June 2017	3,468	14,313	17,781
<b>NET BOOK VALUE</b>			
At 30 June 2017	39,864	38,187	78,051
At 30 June 2016	40,731	2,813	43,544

4. STOCKS

	30.6.17 £	30.6.16 £
Stocks	3,250	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	57,307	12,050
VAT	3,066	-
Prepayments	13,872	14,312
	74,245	26,362

6. CURRENT ASSET INVESTMENTS

	30.6.17 £	30.6.16 £
Other	125,000	50,000

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	9,117	-
Trade creditors	16,100	17,208
Tax	1,561	9,953
VAT	-	6,025
Other creditors	60,000	60,000
Directors' loan accounts	6,545	6,545
Accruals and deferred income	1,050	950
	<u>94,373</u>	<u>100,681</u>

**8. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr G Lockington throughout the current year. Mr G Lockington is a director and owns 100% of the issued share capital.