

Registration number 4420408

**BNL Engineering Limited**

**Directors' report and financial statements**

**for the period ended 30 September 2003**



## **BNL Engineering Limited**

### **Company information**

Directors	B N Luckhiram
Secretary	G Nandan
Company number	4420408
Registered office	7 Tylecroft Road Norbury London SW16 4BL
Accountants	Russells 130 Marvels Lane Grove Park London SE12 9PG
Business address	74 Brisbane Road Largs Ayshire KA30 8NL

## **BNL Engineering Limited**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 7</b>

**BNL Engineering Limited**

**Directors' report  
for the period ended 30 September 2003**

The directors present their report and the financial statements for the period ended 30 September 2003.

**Principal activity**

The principal activity of the company during the period was provision of engineering services.

**Directors and their interests**

The directors who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	30/09/03	18/04/02
B N Luckhiram	100	100

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. *In preparing these the directors are required to:*

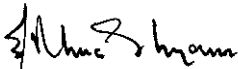
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors recommend that Russells remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 10 February 2004 and signed on its behalf by



**B N. Luckhiram**  
Director

**BNL Engineering Limited**

**Profit and loss account  
for the period ended 30 September 2003**

		<b>2003</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	51,401
Administrative expenses		(34,529)
<b>Operating profit</b>	<b>3</b>	16,872
Other interest receivable and similar income		55
<b>Profit on ordinary activities before taxation</b>		16,927
Tax on profit on ordinary activities	<b>5</b>	(223)
<b>Profit on ordinary activities after taxation</b>		16,704
Dividends		(2,000)
<b>Retained profit for the period</b>		14,704

The notes on pages 5 to 7 form an integral part of these financial statements.

**BNL Engineering Limited**

**Balance sheet  
as at 30 September 2003**

	Notes	2003	
		£	£
<b>Fixed assets</b>			
Tangible assets	6		1,725
<b>Current assets</b>			
Debtors	7	3,782	
Cash at bank and in hand		9,680	
		<u>13,462</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(383)</u>	
<b>Net current assets</b>			<u>13,079</u>
<b>Net assets</b>			<u>14,804</u>
<b>Capital and reserves</b>			
Called up share capital	9		100
Profit and loss account			<u>14,704</u>
<b>Shareholders' funds</b>			<u>14,804</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**BNL Engineering Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 30 September 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2003 and

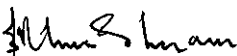
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10 February 2004 and signed on its behalf by



**B N Luckhiram**

**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**BNL Engineering Limited**

**Notes to the financial statements  
for the period ended 30 September 2003**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

**1.4. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

**2003**

**£**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

575



# BNL Engineering Limited

## Notes to the financial statements for the period ended 30 September 2003

..... continued

### 4. Directors' emoluments

There were no employees during the period apart from the directors.

	2003 £
Remuneration and other benefits	4,397

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2003 £
<b>Current tax</b>	
UK corporation tax at 19.00% %	223
Total current tax charge	223
Tax on profit on ordinary activities	223

### 6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
Additions	2,300	2,300
At 30 September 2003	2,300	2,300
<b>Depreciation</b>		
Charge for the period	575	575
At 30 September 2003	575	575
<b>Net book value</b>		
At 30 September 2003	1,725	1,725

### 7. Debtors

	2003 £
Trade debtors	3,782

**BNL Engineering Limited**

**Notes to the financial statements  
for the period ended 30 September 2003**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2003 £</b>
Corporation tax	223
Accruals and deferred income	160
	<u>383</u>
<b>9. Share capital</b>	<b>2003 £</b>
<b>Authorised</b>	
1,000.00 Ordinary shares of £1.00 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
100.00 Ordinary shares of £1.00 each	<u>100</u>