

Swan Mill Processing Ltd

Unaudited Financial Statements
for the Year Ended 31 March 2021

Swan Mill Processing Ltd

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Swan Mill Processing Ltd

(Registration number: 4420203)

Statement of Financial Position as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors		1,328,983	1,328,996
Creditors: Amounts falling due within one year		<u>(205,685)</u>	<u>(205,685)</u>
Net assets		<u>1,123,298</u>	<u>1,123,311</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,123,198</u>	<u>1,123,211</u>
Shareholders' funds		<u>1,123,298</u>	<u>1,123,311</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 15 December 2021 and signed on its behalf by:

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C Tong
Director

Swan Mill Processing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

71 Cross Street
Sale
Cheshire
M33 7HF
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Parent and ultimate parent undertaking

The company's immediate parent is Swan Processing Limited, incorporated in England. Its registered office is 71 Cross Street, Sale, Cheshire, M33 7HF.

The ultimate parent is Draco Holdings Limited, incorporated in Hong Kong.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.