

COMPANY REGISTRATION NUMBER 4420203

Swan Mill Processing Ltd
Unaudited Abbreviated Accounts
For the Year Ended
31 March 2014



BEEVER AND STRUTHERS

Chartered Accountants
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Swan Mill Processing Ltd

Abbreviated Accounts

Year Ended 31 March 2014

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Swan Mill Processing Ltd

Abbreviated Balance Sheet

31 March 2014

	Note	2014 £	2013 £
Current assets			
Debtors		1,329,021	1,329,021
Creditors: Amounts Falling due Within One Year		<u>204,882</u>	<u>204,869</u>
Net current assets		<u>1,124,139</u>	<u>1,124,152</u>
Total assets less current liabilities		<u>1,124,139</u>	<u>1,124,152</u>
Capital and reserves			
Called-up equity share capital	2	100	100
Profit and loss account		<u>1,124,039</u>	<u>1,124,052</u>
Shareholders' funds		<u>1,124,139</u>	<u>1,124,152</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

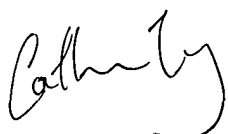
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 December 2014, and are signed on their behalf by:

C Tong

Director



Company Registration Number: 4420203

The notes on page 2 form part of these abbreviated accounts.

Swan Mill Processing Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share Capital

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3. Ultimate Parent Company

The company's immediate parent company is Swan Processing Limited, a company incorporated in England and Wales, by virtue of owning 100% of the issued share capital of Swan Mill Processing Limited.

The company's ultimate parent company is Draco Holdings Limited, incorporated in Hong Kong, by virtue of them owning 100% of the issued share capital of Trendairo Limited.