

Registered Number 04420080

ACRES ENGINEERING LIMITED

Abbreviated Accounts

31 March 2010

ACRES ENGINEERING LIMITED

Registered Number 04420080

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	26,400	28,600
Tangible	3	<u>43,097</u>	<u>54,370</u>
Total fixed assets		69,497	82,970
Current assets			
Stocks		44,968	37,318
Debtors		133,320	194,979
Cash at bank and in hand		15,318	22,860
Total current assets		<u>193,606</u>	<u>255,157</u>
Creditors: amounts falling due within one year		(241,165)	(318,636)
Net current assets		(47,559)	(63,479)
Total assets less current liabilities		<u>21,938</u>	<u>19,491</u>
Creditors: amounts falling due after one year		(423)	(2,958)
Provisions for liabilities and charges		(5,351)	(6,793)
Total net Assets (liabilities)		16,164	9,740
Capital and reserves			
Called up share capital		320	320
Profit and loss account		<u>15,844</u>	<u>9,420</u>
Shareholders funds		<u>16,164</u>	<u>9,740</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2010

And signed on their behalf by:

A R Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	44,000
At 31 March 2010	<u>44,000</u>
Depreciation	
At 31 March 2009	15,400
Charge for year	2,200
At 31 March 2010	<u>17,600</u>
Net Book Value	
At 31 March 2009	28,600
At 31 March 2010	<u>26,400</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	175,976
additions	459
disposals	
revaluations	
transfers	
At 31 March 2010	<u>176,435</u>
Depreciation	
At 31 March 2009	121,606
Charge for year	11,732
on disposals	
At 31 March 2010	<u>133,338</u>

Net Book Value	
At 31 March 2009	54,370
At 31 March 2010	<u>43,097</u>

4 **Transactions with directors**

Included in creditors is £34,842 92009 : £109,682) which is owing to the company directors. The loan is interest free and repayable upon demand.

4 **Ultimate controlling party**

The company is jointly controlled by the directors, A R Parker and A D Orme, by virtue of their joint majority holding of the issued share capital.