

Registered Number 04420080

ACRES ENGINEERING LIMITED

Abbreviated Accounts

31 March 2012

ACRES ENGINEERING LIMITED

Registered Number 04420080

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	22,000	24,200
Tangible	3	<u>49,728</u>	<u>61,012</u>
Total fixed assets		71,728	85,212
Current assets			
Stocks		113,211	54,756
Debtors		249,285	240,437
Cash at bank and in hand		29,847	53,128
Total current assets		<u>392,343</u>	<u>348,321</u>
Creditors: amounts falling due within one year		(303,709)	(285,456)
Net current assets		88,634	62,865
Total assets less current liabilities		<u>160,362</u>	<u>148,077</u>
Provisions for liabilities and charges		(7,890)	(10,114)
Total net Assets (liabilities)		152,472	137,963
Capital and reserves			
Called up share capital		2,220	2,220
Profit and loss account		<u>150,252</u>	<u>135,743</u>
Shareholders funds		<u>152,472</u>	<u>137,963</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

A R Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	44,000
Additions	0
At 31 March 2012	<u>44,000</u>

Depreciation	
At 31 March 2011	19,800
Charge for year	2,200
At 31 March 2012	<u>22,000</u>

Net Book Value	
At 31 March 2011	24,200
At 31 March 2012	<u>22,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	211,889
additions	2,374
disposals	
revaluations	
transfers	
At 31 March 2012	<u>214,263</u>

Depreciation	
At 31 March 2011	150,877
Charge for year	13,658

on disposals	
At 31 March 2012	<u>164,535</u>

Net Book Value	
At 31 March 2011	61,012
At 31 March 2012	<u>49,728</u>

4 **Transactions with directors**

Included in creditors is £43,702 (2011: £43,702) which is owing to the company directors.
This loan is interest free and repayable upon demand.