

Registered Number 04419974

GBL MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	430,911	430,911
		<u>430,911</u>	<u>430,911</u>
Current assets			
Cash at bank and in hand		138	132
		<u>138</u>	<u>132</u>
Creditors: amounts falling due within one year		<u>(393,964)</u>	<u>(392,534)</u>
Net current assets (liabilities)		<u>(393,826)</u>	<u>(392,402)</u>
Total assets less current liabilities		<u>37,085</u>	<u>38,509</u>
Total net assets (liabilities)		<u>37,085</u>	<u>38,509</u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		35,985	37,409
Shareholders' funds		<u>37,085</u>	<u>38,509</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

G B Laverick, Director

V C Harrison, G Mackenzie, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Fixed assets Investments

Cost.....£	
At 1 April 2015.....	430,911
Additions.....	Nil
At 31 March 2016.....	430,911

Net book values

At 31 March 2016.....	430,911
At 31 March 2015.....	430,911

2.1. Investment details.....	2016.....	2015
Subsidiary undertaking.....	£430,911.....	£430,911

Holdings of 20% or more

The company hold 20% or more of the share capital of the following companies:

Company - PrisWM Limited

Country of registration or incorporation - England

Nature of business - Financial advisors

Shares held Class - Ordinary

% - 100

The aggregate amount of capital and reserves of these undertakings for the last relevant financial year were as follows :

Company - PrisWM Limited

Capital and reserves - £485,063

Profit for the year - £219,250

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100

On 11 January 2008, 750 of the issued Ordinary Shares of £1.00 each were converted into Preference Shares of £1.00 each. Upon the redemption date, each holder of the Preference Shares shall deliver the share certificates to the Registered Office and the Company shall thereupon pay the sum of £1.00 in respect of each share redeemed, thus constituting an absolute discharge to the Company in of payment for the redemption of that share.

The Preference Shares were redeemed on 25 November 2014, with a payment of £750 being made.

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