

Section 106

The Insolvency Act 1986
Return of Final Meeting in a
Creditors Voluntary Winding up

S.106**Pursuant to Section 192 of The Insolvency Act 1986**

For official use

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To the Registrar of Companies

Company Number**04419489**

Name of Company

(a) insert full name
of company

FASTGROW HYDRO GARDENS LIMITED

(b) insert full name(s)
and

Ashok K. Bhardwaj

Address(es)

of

Bhardwaj Insolvency Practitioners
47/49 Green Lane
Northwood, Middlesex HA6 3AE

give notice -

(c) delete as applicable

(d) insert date

(e) the copy account
must be authenticated
by the written signature
of the liquidator

1. that a general meeting of the company was duly (c) ~~held on~~
[summoned for] (d) 15TH August 2011 pursuant to Section 106 of
The Insolvency Act 1986, for the purpose of having an account
(which a copy is attached) (e) laid before it showing how the
winding up has been disposed of and (c) ~~that the same was
done accordingly~~ [no quorum was present at the meeting]
2. that a meeting of the creditors of the company was duly (c) ~~held
on~~ [summoned for] (d) 15 08 2011 pursuant to Section 106 of The
Insolvency Act 1986, for the purpose of having the said account
laid before it showing how the winding up of the company has
been conducted and the property of the company has been
disposed of and (c) ~~that the same was done accordingly~~ [no
quorum was present at the meeting]

Signed

Date 15 08 2011

Presenter's name,
address
and reference (if any)

Bhardwaj Insolvency Practitioners
47/49 Green Lane
Northwood, Middlesex HA6 3AE

Liq
S

WEDNESDAY



A8

17/08/2011

195

COMPANIES HOUSE

Liquidator's statement of account creditor's voluntary winding up

Statement showing how the winding up has been conducted and the property of the company has been disposed of

Name of Company **FASTGROW HYDRO GARDENS LIMITED**

From **18 01 2011** (commencement of winding up) to **15 08 2011** (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts:-				£
Cash at Bank			Cost of Solicitors to Liq	
Cash in Hand			Accountants Fee	
Equipment			Liquidator's remuneration £	3,307 92
Sundry Debtors			applicable (1% on distributed)	
Stock in Trade			HMRC/VAT	
Work in Progress			Stmnt of Affairs Fee	
Property			Agents	
Vehicles			ISA \ Bank charges	
Plant & Machinery			Auctioneer's & Valuer's Fee	
Furniture, Fittings			Refunds	
Insurance Claims			Outstanding Finance	
Investments other than marketable securities			on Vehicles	
Retentions			Insurance	
Goodwill			Costs of notices in Gazette and Local Paper plus	
Unpaid calls at commencement of winding up			Incidental outlay	
Amount received from calls on contributions made in the winding up			Total Costs & Charges	£ 3,307 92
Interest		0 42	(i) Debenture Holders	£
Receipts per trading acc			Payment of £ per £ debenture	
Other property viz			Payment of £ per £ debenture	
VAT		3,307 50	Payment of £ per £ debenture	
Refunds			(ii) Creditors	
Insurance Claim			* Preferential	
Dividends			* Unsecured	
Directors Contribution			* Secured	
Less			(The estimate expected to rank for dividend was £	
Payments to redeem Securities			(iii) Returns to Contributors	£
Cost of Execution			per £	
Payments per Trading Acc				
Net Realisations	£	3,307 92	BALANCE	£ NIL

- 1 Assets, including Nil shown in the statement of assets and liabilities and estimated to be **NIL** have proved unrealisable
- 2 State amount paid to the Insolvency Services Account in respect of -
 - (a) Unclaimed dividends payable to creditors in the winding up -
 - (b) Other unclaimed dividends in the winding up - NIL
 - (c) Monies held in the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company - NIL
- 3 Add here any special remarks the liquidator thinks desirable -

Dated 15th August 2011



Signed by the Liquidator.

Name and Address of the Liquidator

**Ashok K. Bhardwaj
Bhardwaj Insolvency Practitioners
47/49 Green Lane
Northwood
Middlesex
HA6 3AE**

Notes:

- * State number, preferential creditors need not be separately shown if all creditors have been paid in full
- ** State nominal value and class of share

PROGRESS REPORT TO CREDITORS as at 15TH AUGUST 2011

FASTGROW HYDRO GARDENS LIMITED (IN LIQUIDATION)

INTRODUCTION

In accordance with section 106 of The Insolvency Act 1986, I herewith attach the final Receipts and payments account from the commencement of the liquidation to the Final General Meeting

The company was placed into creditors voluntary liquidation on 18th January 2011 and the Final Meeting was called for 15th August 2011. Hence the Progress Report is made up to the conclusion of the liquidation.

ASSET REALISATION

We have realised the sum of £ 3,307 92 being the balance of the company bank account

INVESTIGATION

An investigation has been undertaken into the conduct of the Directors in the relevant period and the affairs of the company generally. I submitted my report to the Department of Trade & Industry under the provisions of the Company Directors' Disqualification Act 1986. The contents of this report are confidential and cannot be disclosed.

CREDITORS

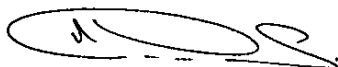
The Directors' estimated in their Statement of Affairs that creditors' total £ 35,357 00. I can confirm that I have received a number of creditors' claims which have been noted.

LIQUIDATOR'S REMUNERATION

At the first meeting of creditors, the creditors agreed that my remuneration be drawn by reference to the time given by me as Liquidator and my staff in attending to the matters arising in the course of the winding-up. A total of 25 hours at a total cost of £ 5,091 10 (inclusive of VAT) has been included as follows. This represents an average rate of £ 203 78 per hour.

	Hours
Liquidator	5
Administrator	20
	<u>25</u>

However, only £ 3,307 92 can be withdrawn due to lack of funds.



A K Bhardwaj
LIQUIDATOR

LIQUIDATOR'S REMUNERATION BREAKDOWN

FASTGROW HYDRO GARDEN LIMITED

Charge Out Rates

Partner	£275 00 per hour
Administration Staff	£150 00 & £75 00 per hour

TIME COST ANALYSIS

	Partner	Administrator
Administration & Planning	1116 08	1637 50
Creditors Claims	206 50	275 00
Realisation of Assets		
Investigation	295 00	712 50
Specific Matters		
Total	1617 58	2625 00
Total of both	4242 58	
VAT @ 20%	848 52	
Gross Total	5091.10	

RECIEPTS & PAYMENTS STATEMENT
for FASTGROW HYDRO GARDENS LIMITED
AS AT THE 15.08.2011

REALISATIONS

Refund from HMRC	3,307 50	
Interests	<u>0 42</u>	
		<u>3,307 92</u>

DISBURSEMENT

Liquidators Fees	3,307 92	
	<u> </u>	
		<u>3,307 92</u>

BALANCE

0.00