

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

Locata (Housing Services) Limited

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Locata (Housing Services) Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

L Coaker
W J S Dempsey
Ms R Leigh
R M Sturley
M G D Traynor
H Osinaike
Mrs J Hagan
L Mcknight
Mrs R Mcfarlane
Mrs Campbell

SECRETARY:

P J Riley

REGISTERED OFFICE:

3 Bunhill Row
London
EC1Y 8YZ

REGISTERED NUMBER:

04419315 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

Locata (Housing Services) Limited (Registered number: 04419315)

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		9,955		10,076
CURRENT ASSETS					
Debtors	5	924,953		1,036,352	
Cash at bank and in hand		<u>183,138</u>		<u>118,937</u>	
		1,108,091		1,155,289	
CREDITORS					
Amounts falling due within one year	6	<u>457,551</u>		<u>513,683</u>	
NET CURRENT ASSETS			<u>650,540</u>		<u>641,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>660,495</u>		<u>651,682</u>
RESERVES					
Income and expenditure account			<u>660,495</u>		<u>651,682</u>
			<u>660,495</u>		<u>651,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 August 2023 and were signed on its behalf by:

R M Sturley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Locata (Housing Services) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents contributions from members and non-members for choice based lettings IT services provided. Invoices for these services are raised on an annual or quarterly basis and all income is recognised in the period in which it is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 10).

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2022	49,371
Additions	2,368
At 31 March 2023	<u>51,739</u>
DEPRECIATION	
At 1 April 2022	39,295
Charge for year	2,489
At 31 March 2023	<u>41,784</u>
NET BOOK VALUE	
At 31 March 2023	<u>9,955</u>
At 31 March 2022	<u>10,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	846,852	907,791
Other debtors	<u>78,101</u>	<u>128,561</u>
	<u><u>924,953</u></u>	<u><u>1,036,352</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	371,758	322,344
Taxation and social security	26,148	13,662
Other creditors	<u>59,645</u>	<u>177,677</u>
	<u><u>457,551</u></u>	<u><u>513,683</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.