

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**Locata (Housing Services) Limited**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**Locata (Housing Services) Limited**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

L Coaker  
J C Dalton-Golding  
W J S Dempsey  
Ms R Leigh  
Mrs J M E Souter  
R M Sturley  
M G D Traynor  
B L Tomlinson  
Mrs L R Sivasundram  
H Osinaikc  
Ms E Salkeld  
Mrs J Hagan  
Y Jordan

**SECRETARY:**

P J Riley

**REGISTERED OFFICE:**

3 Bunhill Row  
London  
EC1Y 8YZ

**REGISTERED NUMBER:**

04419315 (England and Wales)

**ACCOUNTANTS:**

Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 MARCH 2020**

|  | Notes | 31.3.20<br>£   | £                     | 31.3.19<br>£   | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 5,182                 |                | 4,632                 |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Debtors                                      | 5     | 813,927        |                       | 812,338        |                       |
| Cash at bank and in hand                     |       | <u>391,780</u> |                       | <u>206,421</u> |                       |
|  |       | 1,205,707      |                       | 1,018,759      |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 6     | <u>641,917</u> |                       | <u>496,755</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>563,790</u>        |                | <u>522,004</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u><u>568,972</u></u> |                | <u><u>526,636</u></u> |
| <b>RESERVES</b>                              |       |                |                       |                |                       |
| Retained earnings                            |       |                | <u>568,972</u>        |                | <u>526,636</u>        |
|  |       |                | <u><u>568,972</u></u> |                | <u><u>526,636</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2020 and were signed on its behalf by:

R M Sturley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Locata (Housing Services) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents contributions from members and non-members for choice based lettings IT services provided. Invoices for these services are raised on an annual or quarterly basis and all income is recognised in the period in which it is earned.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

**Taxation**

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 8).

**4. TANGIBLE FIXED ASSETS**

|                       | Office<br>equipment<br>£ |
|-----------------------|--------------------------|
| <b>COST</b>           |                          |
| At 1 April 2019       | 39,077                   |
| Additions             | 1,845                    |
| At 31 March 2020      | <u>40,922</u>            |
| <b>DEPRECIATION</b>   |                          |
| At 1 April 2019       | 34,445                   |
| Charge for year       | 1,295                    |
| At 31 March 2020      | <u>35,740</u>            |
| <b>NET BOOK VALUE</b> |                          |
| At 31 March 2020      | <u>5,182</u>             |
| At 31 March 2019      | <u>4,632</u>             |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.20        | 31.3.19        |
|---------------|----------------|----------------|
|               | £              | £              |
| Trade debtors | 677,505        | 751,535        |
| Other debtors | <u>136,422</u> | <u>60,803</u>  |
|               | <u>813,927</u> | <u>812,338</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.20        | 31.3.19        |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Trade creditors              | 604,936        | 467,207        |
| Taxation and social security | 24,164         | 17,343         |
| Other creditors              | <u>12,817</u>  | <u>12,205</u>  |
|                              | <u>641,917</u> | <u>496,755</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.