

REGISTERED NUMBER: 04419315 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
Locata (Housing Services) Limited

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for the Year Ended 31 March 2017**

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Locata (Housing Services) Limited

**COMPANY INFORMATION
for the Year Ended 31 March 2017**

DIRECTORS:

L Coaker
J C Dalton-Golding
W J S Dempsey
D Hunter
Ms R Leigh
J V Lloyd-Owen
Miss S Manners
Mrs K Pepper
E Sharpe
D A Smith
Mrs J M E Souter
R M Sturley
M G D Traynor

SECRETARY:

P J Riley

REGISTERED OFFICE:

3 Bunhill Row
London
EC1Y 8YZ

REGISTERED NUMBER:

04419315 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,420		9,741
CURRENT ASSETS					
Debtors	5	787,026		577,137	
Cash at bank and in hand		<u>142,355</u>		<u>212,255</u>	
		929,381		789,392	
CREDITORS					
Amounts falling due within one year	6	<u>511,053</u>		<u>394,262</u>	
NET CURRENT ASSETS			<u>418,328</u>		<u>395,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			419,748		404,871
PROVISIONS FOR LIABILITIES			-		1,979
NET ASSETS			<u>419,748</u>		<u>402,892</u>
RESERVES					
Retained earnings			<u>419,748</u>		<u>402,892</u>
			<u>419,748</u>		<u>402,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

D A Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Locata (Housing Services) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents contributions from members and non-members for choice based lettings IT services provided. Invoices for these services are raised on an annual or quarterly basis and all income is recognised in the period in which it is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>33,286</u>
DEPRECIATION	
At 1 April 2016	23,545
Charge for year	<u>8,321</u>
At 31 March 2017	<u>31,866</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,420</u>
At 31 March 2016	<u>9,741</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	620,514	427,380
VAT	-	18,345
Prepayments	166,512	131,412
	<u>787,026</u>	<u>577,137</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	4,857
Trade creditors	492,156	364,829
Social security and other taxes	3,309	4,029
VAT	12,673	-
Accrued expenses	2,915	20,547
	<u>511,053</u>	<u>394,262</u>

7. CONTROLLING PARTY

There is no controlling party as the company is limited by guarantee and does not have share capital. The directors have effective control and the day to day administration of the company is carried out by the company secretary.

8. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.