

Registered number
04419208

CRANBROOK WINES LIMITED

Abbreviated Accounts

31 October 2013

CRANBROOK WINES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of CRANBROOK WINES LIMITED for the year ended 31 October 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of CRANBROOK WINES LIMITED for the year ended 31 October 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of CRANBROOK WINES LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CRANBROOK WINES LIMITED and state those matters that we have agreed to state to the Board of Directors of CRANBROOK WINES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CRANBROOK WINES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CRANBROOK WINES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CRANBROOK WINES LIMITED. You consider that CRANBROOK WINES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CRANBROOK WINES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Patel Khanderia & Co
Chartered Accountants
75 Purley Downs Road
South Croydon
Surrey
CR2 0RG

30 June 2014

CRANBROOK WINES LIMITED**Registered number:** 04419208**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	13,356	17,807
Current assets			
Stocks		408,835	345,060
Debtors		743,118	771,795
Cash at bank and in hand		1,454	1,222
		<u>1,153,407</u>	<u>1,118,077</u>
Creditors: amounts falling due within one year		<u>(794,820)</u>	<u>(812,879)</u>
Net current assets		358,587	305,198
Net assets		<u>371,943</u>	<u>323,005</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		370,943	322,005
Shareholders' funds		<u>371,943</u>	<u>323,005</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S.S. Patel

Director

Approved by the board on 30 June 2014

CRANBROOK WINES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	25% on net book value
Motor vans	25% on net book value

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

3

2 Tangible fixed assets

£

Cost

At 1 November 2012	65,822
At 31 October 2013	<u>65,822</u>

Depreciation

At 1 November 2012	48,015
Charge for the year	<u>4,451</u>
At 31 October 2013	<u>52,466</u>

Net book value

At 31 October 2013	13,356
At 31 October 2012	17,807

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.