

REGISTERED NUMBER: 04418567 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

I & A HOLDINGS LIMITED

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for the Year Ended 31 October 2016**

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I & A HOLDINGS LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS: A R Jones
I E Middleton

SECRETARY: I E Middleton

REGISTERED OFFICE: Premier House
Rugby Street
Hull
East Yorkshire
HU3 4RB

REGISTERED NUMBER: 04418567 (England and Wales)

ACCOUNTANTS: Graybrowne Limited
Chartered Accountants
The Counting House
Nelson Street
Hull
East Yorkshire
HU1 1XE

ABBREVIATED BALANCE SHEET
31 October 2016

| | Notes | 31.10.16 £ | £ | 31.10.15 £ | £ |
|--|-------|----------------|------------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 350,000 | | 350,000 |
| Investments | 3 | | <u>100</u> | | <u>100</u> |
| | | | 350,100 | | 350,100 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 47,959 | | 54,662 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>154,133</u> | | <u>149,997</u> | |
| NET CURRENT LIABILITIES | | | <u>(106,174)</u> | | <u>(95,335)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 243,926 | | 254,765 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>64,908</u> | | <u>73,277</u> |
| NET ASSETS | | | <u>179,018</u> | | <u>181,488</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Revaluation reserve | | | 147,398 | | 147,398 |
| Profit and loss account | | | <u>31,520</u> | | <u>33,990</u> |
| SHAREHOLDERS' FUNDS | | | <u>179,018</u> | | <u>181,488</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

I & A HOLDINGS LIMITED (REGISTERED NUMBER: 04418567)

ABBREVIATED BALANCE SHEET - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2017 and were signed on its behalf by:

A R Jones - Director

I E Middleton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about I & A Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents rent receivable during the year.

Tangible fixed assets

The property is not being depreciated as in the opinion of the directors the residual value of the property is such that any depreciation arising would be immaterial.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Investments held as current assets are stated at the lower of cost and net realisable value.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|--------------------------|----------------|
| COST OR VALUATION | |
| At 1 November 2015 | |
| and 31 October 2016 | <u>350,000</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>350,000</u> |
| At 31 October 2015 | <u>350,000</u> |

3. **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 November 2015 | |
| and 31 October 2016 | <u>100</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>100</u> |
| At 31 October 2015 | <u>100</u> |

I & A HOLDINGS LIMITED (REGISTERED NUMBER: 04418567)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Premier Cutting Tools Limited

Country of incorporation: United Kingdom

Nature of business: Tool Merchants

| | % | | |
|--------------------------------|---------|---------------|---------------|
| Class of shares: | holding | | |
| Ordinary | 100.00 | 31.10.16 | 31.10.15 |
| | | £ | £ |
| Aggregate capital and reserves | | 208,299 | 227,691 |
| Profit for the year | | <u>10,608</u> | <u>30,564</u> |

4. CREDITORS

Creditors include an amount of £ 73,052 (31.10.15 - £ 81,421) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.16 | 31.10.15 |
|---------|----------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.