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**SOUTHGATE LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2014**

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#145

COMPANIES HOUSE

 **Wellden  
Turnbull LLP**  
Chartered Accountants • Chartered Tax Advisers  
Statutory Auditors

 **UK200Group**  
independent quality assured professionals

**SOUTHGATE LIMITED**  
**REGISTERED NUMBER: 04418528**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	54	291
<b>CURRENT ASSETS</b>			
Debtors		8,894	9,335
Cash at bank		142,927	139,178
		<u>151,821</u>	<u>148,513</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(18,255)</u>	<u>(16,987)</u>
<b>NET CURRENT ASSETS</b>		133,566	131,526
<b>NET ASSETS</b>		<u>133,620</u>	<u>131,817</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		133,618	131,815
<b>SHAREHOLDERS' FUNDS</b>		<u>133,620</u>	<u>131,817</u>

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf

on Date here  
30th Apr 2014

Signature here  
[Signature]

**Mr A C Woodland**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## **SOUTHGATE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when services are performed.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

##### **1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2013	1,572
Additions	83
Disposals	(125)
At 30 April 2014	1,530
<b>Depreciation</b>	
At 1 May 2013	1,281
Charge for the year	278
On disposals	(83)
At 30 April 2014	1,476
<b>Net book value</b>	
At 30 April 2014	54
At 30 April 2013	291

# **SOUTHGATE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

### **3. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1
1 Ordinary A share of £1	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

Ordinary shares and Ordinary A shares rank pari passu except that dividends may be declared on one class of share without the requirement that dividends be declared also on the other class.