REGISTRAL OF GONANIES

Registered number: 04418528

RECEIVED - 8 SEP 2014

SOUTHGATE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014





A08

12/09/2014 COMPANIES HOUSE

#145





SOUTHGATE LIMITED REGISTERED NUMBER: 04418528

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2014

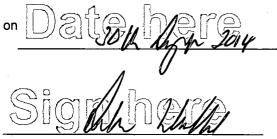
		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		54		291
CURRENT ASSETS					
Debtors		8,894		9,335	
Cash at bank		142,927		139,178	
	•	151,821	•	148,513	
CREDITORS: amounts falling due within one year		(18,255)		(16,987)	
NET CURRENT ASSETS	•		133,566		131,526
NET ASSETS		•	133,620	•	131,817
CAPITAL AND RESERVES		:	·	=	
Called up share capital	3		2		2
Profit and loss account		_	133,618	_	131,815
SHAREHOLDERS' FUNDS			133,620		131,817

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf



Mr A C Woodland

Director

The notes on pages 2 to 3 form part of these financial statements.

SOUTHGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when services are performed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment

33% straight line

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013	1,572
Additions	83
Disposals	(125)
At 30 April 2014	1,530
Depreciation	
At 1 May 2013	1,281
Charge for the year	278
On disposals	(83)
At 30 April 2014	1,476
Net book value	
At 30 April 2014	54
At 30 April 2013	291
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SOUTHGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1 1 Ordinary A share of £1	1 1	1 1
	2	2

Ordinary shares and Ordinary A shares rank pari passu except that dividends may be declared on one class of share without the requirement that dividends be declared also on the other class.