

Unaudited Financial Statements for the Year Ended 30th April 2019

for

Liverpool Arms Hotel Limited

Contents of the Financial Statements
for the Year Ended 30th April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Liverpool Arms Hotel Limited

Company Information
for the Year Ended 30th April 2019

DIRECTORS:

M Ormond
Mrs S J Ormond

SECRETARY:

Mrs S J Ormond

REGISTERED OFFICE:

Liverpool Arms Hotel
Castle Street
Beaumaris
Anglesey
LL58 8BA

REGISTERED NUMBER:

04417388

ACCOUNTANTS:

A.Hughes-Jones, Dyson & Co.
Capel Morcia
South Penrallt
Caernarfon
Gwynedd
LL55 1NS

Liverpool Arms Hotel Limited (Registered number: 04417388)

Balance Sheet
30th April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		155,114		104,831
CURRENT ASSETS					
Stocks		19,500		22,500	
Debtors	5	10,250		10,250	
Cash in hand		<u>5,539</u>		<u>2,228</u>	
		35,289		34,978	
CREDITORS					
Amounts falling due within one year	6	<u>212,204</u>		<u>153,255</u>	
NET CURRENT LIABILITIES			<u>(176,915)</u>		<u>(118,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,801)</u>		<u>(13,446)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(21,901)</u>		<u>(13,546)</u>
			<u>(21,801)</u>		<u>(13,446)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st January 2020 and were signed on its behalf by:

M Ormond - Director

Notes to the Financial Statements
for the Year Ended 30th April 2019

1. STATUTORY INFORMATION

Liverpool Arms Hotel Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 30th April 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st May 2018	66,049	171,143	237,192
Additions	-	59,550	59,550
At 30th April 2019	<u>66,049</u>	<u>230,693</u>	<u>296,742</u>
DEPRECIATION			
At 1st May 2018	-	132,361	132,361
Charge for year	-	9,267	9,267
At 30th April 2019	<u>-</u>	<u>141,628</u>	<u>141,628</u>
NET BOOK VALUE			
At 30th April 2019	<u>66,049</u>	<u>89,065</u>	<u>155,114</u>
At 30th April 2018	<u>66,049</u>	<u>38,782</u>	<u>104,831</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Other debtors	<u>10,250</u>	<u>10,250</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	49,819	55,076
Trade creditors	38,872	32,570
Taxation and social security	26,355	12,345
Other creditors	<u>97,158</u>	<u>53,264</u>
	<u>212,204</u>	<u>153,255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.