

4417385

CAPCONA LIMITED

Report and Accounts
For the year ended
30th April 2004



Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London N13 4XE

CAPCONA LIMITED

Report and accounts

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CAPCONA LIMITED

Company Information

Director

Mr Husnu Ata

Secretary

Mrs Arzun Ata

Accountants

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

33 Market Street
Ely
Cambridgeshire
CB7 4LZ

Registered number

4417385

CAPCONA LIMITED

Director's Report

The director presents his report and accounts for the year ended 30th April 2004.

Principal activities

The company continues to trade as caterers.

Director

The director who served during the year and his interest in the share capital of the company was as follows:

	£1 Ordinary shares	
	2004	2003
Mr H.Ata	1	1

Political and charitable donations

During the year, there were no charitable or political contributions.

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

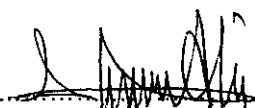
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7th February 2005.

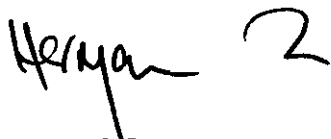

Director

CAPCONA LIMITED

Accountants' Report

Accountants' report on the unaudited accounts to the director of CAPCONA LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2004, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Harman' followed by a large number '2'.

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Dated: 7th February 2005

CAPCONA LIMITED**Profit and Loss Account****For the year ended 30th April 2004**

	Notes	2004 £	2003 £
Turnover		91,961	76,255
Cost of sales		(26,463)	(24,810)
Gross profit		<u>65,498</u>	<u>51,445</u>
Administrative expenses		(44,317)	(36,260)
Operating profit	2	<u>21,181</u>	<u>15,185</u>
Profit on ordinary activities before taxation		<u>21,181</u>	<u>15,185</u>
Taxation charge on ordinary activities	3	(2,576)	(1,164)
Profit for the financial year after taxation		<u>18,605</u>	<u>14,021</u>
Dividends		(20,000)	(10,000)
Retained (loss)/profit for the financial year	8	<u><u>(1,395)</u></u>	<u><u>4,021</u></u>

CAPCONA LIMITED

Balance Sheet As at 30th April 2004

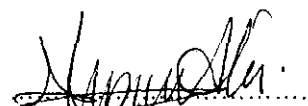
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	4	10,273	9,673
Current assets			
Stocks		775	740
Debtors	5	2,625	2,625
Cash at bank and in hand		<u>1,420</u>	<u>840</u>
		4,820	4,205
Creditors: amounts falling due within one year	6	(12,465)	(9,855)
Net current liabilities		<u>(7,645)</u>	<u>(5,650)</u>
Net assets		<u><u>2,628</u></u>	<u><u>4,023</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	2,626	4,021
Shareholders' funds		<u><u>2,628</u></u>	<u><u>4,023</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Director

Approved by the board on 7th February 2005

CAPCONA LIMITED

Notes to the Accounts For the year ended 30th April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements	15%
Fixtures and Equipment	15%

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2004 £	2003 £
This is stated after charging:		
Depreciation of owned fixed assets	1,813	1,707
Director's remuneration	9,011	7,747

3 Taxation	2004 £	2003 £
UK corporation tax	2,576	1,164
	<u>2,576</u>	<u>1,164</u>

4 Tangible fixed assets

	Fixtures and Equipment £	Improvements £	Total £
Cost			
At 1st May 2003	7,874	3,506	11,380
Additions	2,413	-	2,413
At 30th April 2004	<u>10,287</u>	<u>3,506</u>	<u>13,793</u>
Depreciation			
At 1st May 2003	1,181	526	1,707
Charge for the year	1,366	447	1,813
At 30th April 2004	<u>2,547</u>	<u>973</u>	<u>3,520</u>
Net book value			
At 30th April 2004	<u>7,740</u>	<u>2,533</u>	<u>10,273</u>
At 30th April 2003	<u>6,693</u>	<u>2,980</u>	<u>9,673</u>

CAPCONA LIMITED

Notes to the Accounts

For the year ended 30th April 2004

5 Debtors			2004	2003
			£	£
Prepayments			<u>2,625</u>	<u>2,625</u>
6 Creditors: amounts falling due within one year			2004	2003
			£	£
Trade creditors			7,333	4,828
Corporation tax			2,576	1,164
Director's current account			-	1,500
PAYE			877	298
Accruals			582	623
VAT			<u>1,097</u>	<u>1,442</u>
			<u>12,465</u>	<u>9,855</u>
7 Share capital			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
8 Profit and loss account			2004	2003
			£	£
At 1st May			4,021	-
Retained (loss)/profit			(1,395)	4,021
At 30th April			<u>2,626</u>	<u>4,021</u>