

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
AMARTIS CORPORATE PROMOTION LIMITED**



AMARTIS CORPORATE PROMOTION LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2007

DIRECTORS:

N Martin
P F Wong

SECRETARY:

P F Wong

REGISTERED OFFICE

14 Wellington Business Park
Dukes Ride
Crowthorne
Berkshire
RG45 6LS

REGISTERED NUMBER:

04417374

ACCOUNTANTS

Kirk Rice
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

AMARTIS CORPORATE PROMOTION LIMITED

REPORT OF THE DIRECTORS

For The Year Ended 31 December 2007

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the sales of promotional products

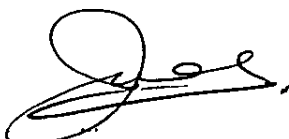
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

N Martin
P F Wong

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P F Wong - Secretary

Date

4/8/08

AMARTIS CORPORATE PROMOTION LIMITED**PROFIT AND LOSS ACCOUNT****For The Year Ended 31 December 2007**

	Notes	2007 £	2006 £
TURNOVER		13,869	14,954
Cost of sales		<u>5,903</u>	<u>6,358</u>
GROSS PROFIT		7,966	8,596
Administrative expenses		<u>7,979</u>	<u>5,272</u>
OPERATING (LOSS)/PROFIT	2	(13)	3,324
Interest receivable and similar income		<u>13</u>	<u>9</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	3,333
Tax on profit on ordinary activities	3	<u>-</u>	<u>477</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>2,856</u>

The notes form part of these financial statements

AMARTIS CORPORATE PROMOTION LIMITED**BALANCE SHEET****31 December 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	5	3,501	3,501
Cash at bank		9	3,252
		<u>3,510</u>	<u>6,753</u>
CREDITORS			
Amounts falling due within one year	6	3,509	3,545
		<u>1</u>	<u>3,208</u>
NET CURRENT ASSETS			
		<u>1</u>	<u>3,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>3,208</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	-	3,207
		<u>1</u>	<u>3,208</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>3,208</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

3/1/08

and were signed on



N Martin - Director



P-F Wong - Director

The notes form part of these financial statements

AMARTIS CORPORATE PROMOTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	-	477
Tax on profit on ordinary activities	-	477

4 DIVIDENDS

Ordinary share of £1
Final

	2007 £	2006 £
	3,207	-

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Amounts owed by group undertakings	3,501	3,501

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade creditors	-	969
Amounts owed to group undertakings	302	735
Tax	-	477
VAT	-	339
Proposed dividends	3,207	-
Accrued expenses	-	1,025
	3,509	3,545

AMARTIS CORPORATE PROMOTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2007

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>1</u>	2006 £ <u>1</u>
1	Ordinary			

8 RESERVES

	Profit and loss account £
At 1 January 2007	3,207
Profit for the year	-
Dividends	<u>(3,207)</u>
At 31 December 2007	<u>-</u>

9 ULTIMATE PARENT COMPANY

The company is controlled by the parent company Lancewich Holdings Limited which is owned and controlled by Mr N Martin and Mrs P F Wong

10 RELATED PARTY DISCLOSURES

During the year, the company loaned money to the amount of £18,583 to its fellow subsidiary Lancewich Limited

Lancewich Limited also paid for goods to the amount of £10,170 on behalf of the company, these were recharged at the year end

At the year end the company owed £302 (2006 £735 creditor) to Lancewich Limited

At the year end the company was owed £3,501 (2006 £3,501 debtor) by its parent company Lancewich Holdings Limited