

**REGISTERED NUMBER: 04417361 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**The Real Olive Company Limited**

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for the year ended 30 June 2018

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COMPANY INFORMATION  
for the year ended 30 June 2018

**DIRECTORS:**

B R Flight  
K Andersson  
R Jones  
A Cox

**SECRETARY:**

K Andersson

**REGISTERED OFFICE:**

Charlton Road  
Brentry  
Bristol  
BS10 6NF

**REGISTERED NUMBER:**

04417361 (England and Wales)

**ACCOUNTANTS:**

Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

**BALANCE SHEET**  
30 June 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		304,003		20,077
<b>CURRENT ASSETS</b>					
Stocks		385,353		394,041	
Debtors	5	902,279		703,227	
Cash at bank and in hand		<u>16,353</u>		<u>3,772</u>	
		1,303,985		1,101,040	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,317,544</u>		<u>1,061,128</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(13,559)</u>		<u>39,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			290,444		59,989
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>474,230</u>		<u>269,230</u>
<b>NET LIABILITIES</b>			<u>(183,786)</u>		<u>(209,241)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			99,960		99,960
Retained earnings			<u>(283,846)</u>		<u>(309,301)</u>
			<u>(183,786)</u>		<u>(209,241)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Real Olive Company Limited (Registered number: 04417361)

BALANCE SHEET - continued  
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 November 2018 and were signed on its behalf by:

B R Flight - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2018

1. **STATUTORY INFORMATION**

The Real Olive Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost, 15% on cost and Straight line over 2 to 10 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2017 - 35) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2017	22,611	139,853	162,464
Additions	216,853	75,519	292,372
Disposals	(22,611)	-	(22,611)
At 30 June 2018	<u>216,853</u>	<u>215,372</u>	<u>432,225</u>
<b>DEPRECIATION</b>			
At 1 July 2017	22,611	119,776	142,387
Charge for year	-	8,446	8,446
Eliminated on disposal	(22,611)	-	(22,611)
At 30 June 2018	<u>-</u>	<u>128,222</u>	<u>128,222</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>216,853</u>	<u>87,150</u>	<u>304,003</u>
At 30 June 2017	<u>-</u>	<u>20,077</u>	<u>20,077</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	771,233	633,560
Other debtors	<u>131,046</u>	<u>69,667</u>
	<u>902,279</u>	<u>703,227</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	493,868	345,933
Trade creditors	736,520	684,623
Taxation and social security	12,993	11,740
Other creditors	<u>74,163</u>	<u>18,832</u>
	<u>1,317,544</u>	<u>1,061,128</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Directors' current accounts	<u>474,230</u>	<u>269,230</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE REAL OLIVE COMPANY LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Real Olive Company Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Real Olive Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Real Olive Company Limited and state those matters that we have agreed to state to the Board of Directors of The Real Olive Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Real Olive Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Real Olive Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Real Olive Company Limited. You consider that The Real Olive Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Real Olive Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

18 November 2108



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.