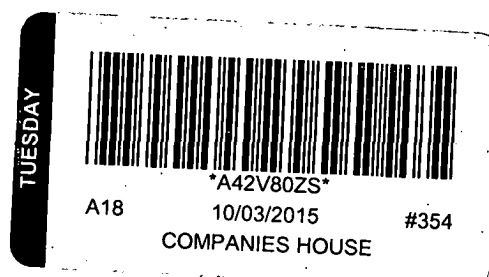


Registered Number: 04417361

# **The Real Olive Company Limited**

## **Abbreviated Unaudited Accounts**

For the year ended 30 June 2014



CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2014

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The Real Olive Company Ltd

**COMPANY INFORMATION**  
for the year ended 30 June 2014

**DIRECTORS:**

B R Flight  
K Andersson  
R Jones  
A Cox

**SECRETARY:**

K Andersson

**REGISTERED OFFICE:**

5-8 Elton Street  
St Georges  
Bristol  
BS2 9EH

**REGISTERED NUMBER:**

04417361

**ACCOUNTANTS:**

Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

**BANKERS:**

Lloyds TSB  
Corn Street  
Bristol

**ABBREVIATED BALANCE SHEET**  
30 June 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	49,626	52,487
<b>CURRENT ASSETS</b>			
Stocks		163,013	102,718
Debtors		246,323	358,247
Cash at bank and in hand		700	440
		<u>410,036</u>	<u>461,405</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(496,829)	(516,364)
<b>NET CURRENT LIABILITIES</b>		<u>(86,793)</u>	<u>(54,959)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(37,167)	(2,472)
<b>CREDITORS</b>			
Amounts falling due after more than one year		(350,577)	(317,858)
<b>NET LIABILITIES</b>		<u>(387,744)</u>	<u>(320,330)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Share premium		99,960	99,960
Profit and loss account		(487,804)	(420,390)
<b>SHAREHOLDERS' FUNDS</b>		<u>(387,744)</u>	<u>(320,330)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

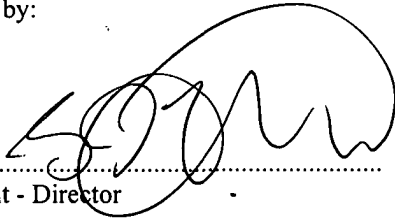
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4/3/2015 and were signed on its behalf by:



B R Flight - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2014

1. ACCOUNTING POLICIES

**Fundamental accounting policy**

The financial statements have been prepared on a going concern basis because the directors have agreed not to withdraw their loan account until other creditors have been paid.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2013	138,990
Additions	13,214
	<hr/>
At 30 June 2014	152,204
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2013	86,503
Charge for year	16,075
	<hr/>
At 30 June 2014	102,578
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2014	49,626
	<hr/>
At 30 June 2013	52,487
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30 June 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

Amount owed to directors at 30 June 2014, were as follows:

<b>B R Flight</b>	£
Brought forward at 1 July 2013	211,137
Repayments	-
Carried forward at 30 June 2014	<u>211,137</u>
<b>A Cox</b>	£
Brought forward at 1 July 2013	37,440
Introduced	43,750
Repayments	-
Carried forward at 30 June 2014	<u>81,190</u>
<b>R Jones</b>	£
Brought forward at 1 July 2013	20,000
Repayments	265
Carried forward at 30 June 2014	<u>19,735</u>

These loans have no fixed terms of repayment and are disclosed in creditors due in more than one year. Interest of £2,900 was accrued on the loan from A Cox and £1,500 was accrued on the loan from R Jones during the year under review.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE REAL OLIVE COMPANY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Real Olive Company Ltd for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The Real Olive Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Real Olive Company Ltd and state those matters that we have agreed to state to the Board of Directors of The Real Olive Company Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Real Olive Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Real Olive Company Ltd. You consider that The Real Olive Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Real Olive Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

Date: 9 March 2015