

CLERICAL MEDICAL (THEALE) NOMINEES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Directors

J E Clatworthy
P Turnbull

Company Secretary

Lloyds Secretaries Limited

Registered office

33 Old Broad Street
London
EC2N 1HZ

Company Registration number

4416836

Member of Lloyds Banking Group plc



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18/06/2011

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DIRECTORS' REPORT**Principal activity and business review**

During the year ended 31 December 2010, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss

Directors

The names of the current Directors are listed on page 1 Changes in Directorships during the year and since the end of the year are as follows

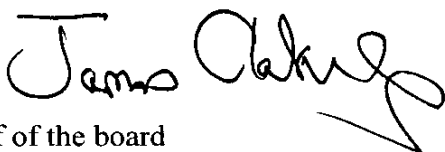
T A Leonard	(resigned 31 December 2010)
J E Clatworthy	(appointed 1 January 2011)

Future outlook

The Company is expected to remain non-trading and the Directors expect to liquidate the Company within the next year.

Going concern

It is the intention of the Directors to liquidate the Company within the next year, and as a result the financial statements have been prepared on a basis other than that of a going concern in accordance with International Accounting Standard 1 The Directors consider that no adjustments would be necessary to convert the financial statements to a break-up basis



On behalf of the board
J E Clatworthy
Director
16 June 2011

BALANCE SHEET AS AT 31 DECEMBER 2010

	Note	2010 £	2009 £
ASSETS			
Current assets			
Trade and other receivables	2	2	2
Total assets		2	2
EQUITY			
Share capital	3	2	2
Total equity		2	2

For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 16 June 2011 and signed on its behalf by



J E Clatworthy
Director

The accompanying notes are an integral part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards ("IFRSs") There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements

A statement of comprehensive income, a statement of changes in equity and a statement of cash flows are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years

2. Trade and other receivables

	2010 £	2009 £
Amounts due from group undertakings	2	2
Total	2	2

Representing

Clerical Medical Managed Funds Limited

Amounts due from group companies are non-interest bearing and are repayable on demand The fair value of amounts due from group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts due from group companies

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**3. Share capital**

	2010	2009
	£	£
Authorised share capital		
2 ordinary shares of £1 each	2	2
Allotted, called up and fully paid share capital		
2 ordinary shares of £1 each	2	2

4. Related party transactions

The Company's immediate parent company is Clerical Medical Managed Funds Limited, a company registered in the United Kingdom

The Company's ultimate parent company and ultimate controlling party is Lloyds Banking Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Copies of the Lloyds Banking Group plc financial statements can be obtained from the Group Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN

The Company's related parties include other companies in the Lloyds Banking Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's Directors

There were no transactions between the Company and key management personnel during the current or preceding year

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the Group