

Company Registration No. 4416570 (England and Wales)

LOHCARRON LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2003



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COMPANIES HOUSE

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LOHCARRON LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2003

The directors present their report and financial statements for the period ended 30 September 2003.

Principal activities and review of the business

The company was incorporated on 15 April 2002 and has not traded in the period.

Directors

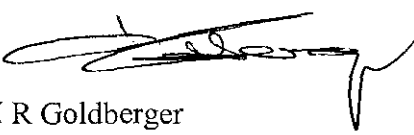
The following directors have held office since 15 April 2002:

	Appointed	Resigned
City Executor & Trustee Company Limited	15 April 2002	9 July 2002
D A Pearlman	9 July 2002	
M R Goldberger	9 July 2002	
G D Angus	9 July 2002	
S S Conway	9 July 2002	

Directors' interests

The directors do not have any interests in the shares of the Company.

By order of the board


M R Goldberger
Secretary

Date: 7 January 2004

LOHCARRON LIMITED

**BALANCE SHEET
AS AT 30 SEPTEMBER 2003**

	Notes	2003 £
Current Assets		
Cash in hand		2
Total assets less current liabilities		<u>2</u>
Capital and reserves		
Called up share capital	2	2
Shareholders' funds – equity interests		<u>2</u>

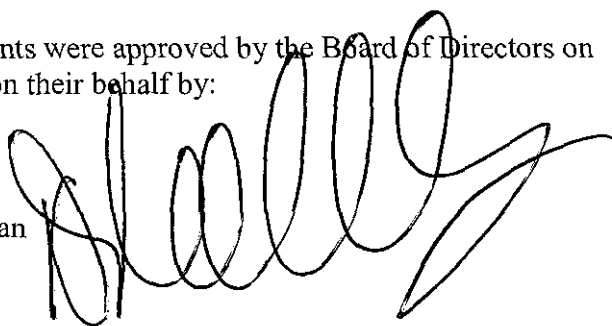
Statements

- (a) For the period ended 30 September 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on
and signed on their behalf by:

7 January 2004

D A Pearlman
Director



LOHCARRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2003

1. Accounting policies

- 1.1 The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.
- 1.2 The Company has not traded during the period and has made neither a profit nor a loss. Therefore no profit and loss account has been prepared.

2. Share capital

	2003 £
Authorised	
1,000 Ordinary Shares of £1 each	1,000
Allotted, called up and fully paid	
2 Ordinary Shares of £1.00 each	2