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COMPANY NUMBER:  
4416310 (ENGLAND & WALES)

COOLINE (UK) LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 15TH APRIL 2002 TO 30TH APRIL 2003

WELLS & ASSOCIATES LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
XANIT HOUSE  
87-89 PRINCE AVENUE  
SOUTHEN ON SEA  
ESSEX  
SS2 6RL



COOLINE (UK) LIMITED  
COMPANY INFORMATION

Company Number: 4416310 (England & Wales)

Director: Mr J. Roux

Secretary: Mrs M. Roux

Registered Office: 1A Britannia Road  
Westcliff-on-Sea  
Essex  
~~SS0~~ 8BS  
SS0

Accountants: Wells & Associates Ltd  
Chartered Certified Accountants  
Xanit House  
87-89 Prince Avenue  
Southend on Sea  
Essex  
SS2 6RL

COOLINE (UK) LIMITED  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30TH APRIL 2003

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COOLINE (UK) LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30TH APRIL 2003

The director presents his report and the financial statements for the period ended 30th April 2003.

Principal activities

The company was incorporated on the 15th April 2002, and commenced trading on the 1<sup>st</sup> November 2002. The principal activity is that of the sales agents of commercial refrigerators.

Results and dividends

No dividends were voted and paid in the period under review.

Director's interests

The director of the company during the period and his interests in the share capital of the company as recorded in the register of director's interests was as follows:

	<u>2003</u> <u>No. of</u> <u>shares</u>
Mr J. Roux	1

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COOLINE (UK) LIMITED

DIRECTOR'S REPORT (Continued)

FOR THE PERIOD ENDED 30TH APRIL 2003

On behalf of the board



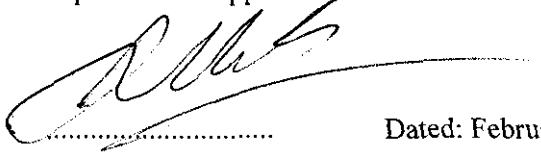
.....  
Mrs M. Roux

February 3 2003

1A Britannia Road  
Westcliff-on-Sea  
Essex  
S80 8BS

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTOR OF COOLINE (UK) LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th April 2003 set out on pages 4 to ~~7~~<sup>7</sup> and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory requirements, from the accounting records and from information and explanations supplied to us.



Dated: February 3, 2004

Wells & Associates Ltd  
Chartered Certified Accountants  
Xanit House  
87-89 Prince Avenue  
Southend on Sea  
Essex  
SS2 6RL

COOLINE (UK) LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 30TH APRIL 2003

	<u>Note</u>	<u>2003</u> £
<u>Turnover</u>		16,848
Cost of Sales		<u>13,023</u>
Gross Profit		3,825
Administrative expenses		786
<u>Profit on ordinary activities before taxation</u>		<u>3,039</u>
Tax on profit on ordinary activities	3	-
<u>Profit for the financial period</u>		<u>3,039</u>
Dividends		-
<u>Retained profit for the period</u>		<u><u>3,039</u></u>

The annexed notes form part of these financial statements.

COOLINE (UK) LIMITED

BALANCE SHEET AS AT 30TH APRIL 2003

	<u>Note</u>	<u>£</u>	<u>£</u>	<u>2003</u>
<u>Current assets</u>				
Debtors	4	14,917		
Bank		761		
		<u>15,678</u>		
<u>Creditors</u>				
Amounts falling due within one year	5	(12,638)		
<u>Net current assets</u>			3,040	
<u>Net assets</u>			<u>3,040</u>	
<u>Capital and reserves</u>				
Called up share capital	6		1	
Profit and loss account	7		3,039	
<u>Shareholders' funds</u>			<u>3,040</u>	

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 30th April 2003. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on February 3, 2004 and signed on its behalf.



.....  
Mr J. Roux

The annexed notes form part of these financial statements.



COOLINE (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH APRIL 2003

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Director's emoluments

	<u>2003</u> £
Director's emoluments	-
	<u>          </u>

3. Taxation on profit on ordinary activities

	<u>2003</u> £
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Analysis of charge in period

Current Tax:

UK corporation tax on profits of the period	-
	<u>          </u>
Tax on profit on ordinary activities	-
	<u>          </u>

4. Debtors

	<u>2003</u> £
Due within one year:	
Trade debtors	14,917
	<u>          </u>

COOLINE (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 30TH APRIL 2003

5. Creditors - amounts falling due within one year

	<u>2003</u>
	<u>£</u>
Director's current account	1,469
Trade creditors and accruals	11,169
	<hr/>
	12,638
	<hr/>

6. Share capital

	<u>2003</u>
	<u>£</u>
<u>Authorised</u>	
Ordinary shares of £1 each	100
	<hr/>
	<u>£</u>
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	1
	<hr/>

7. Profit and loss account

	<u>2003</u>
	<u>£</u>
Profit for the period	3,039
	<hr/>
Balance at 30th April 2003	3,039
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