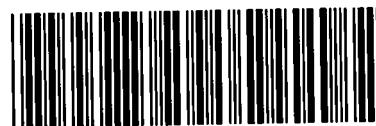


EDSL LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Company number: 4414966

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EDSL LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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EDSL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report and audited financial statements of the company for the year ended 31 December 2017. The company has taken exemption in relation to preparing the strategic report as the financial statements have been prepared in accordance with the small companies' regime.

Principal activities and business review

The Company did not trade during the year.

Directors

The directors who served during the year and up to the date of signing these financial statements were:

O.L. Obst
D.K.J. Howard (resigned 31 December 2017)
B.C. Williams

Company Secretary

D..Bloor

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

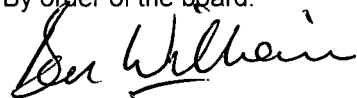
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 14 August 2018.

By order of the board.



B.C. Williams
Director

Registered Office:
1 Venture Crescent
Alfreton
Derbyshire
DE55 7RA

EDSL LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2017**

	Note	2017 £'000	2016 £'000
CURRENT ASSETS			
Debtors	2	1,312	1,312
NET ASSETS		<u>1,312</u>	<u>1,312</u>
CAPITAL AND RESERVES			
Called up share capital	4	50	50
Profit and loss account	3	1,262	1,262
TOTAL EQUITY		<u>1,312</u>	<u>1,312</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 4 were approved and authorised for issue by the board of directors on 14 August 2018 and were signed below on its behalf by:



B C Williams
Director

EDSL LIMITED**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2017**

	Called up Share capital	Profit and Loss account	Total Equity
	£'000	£'000	£'000
At 1 January 2017	50	1,262	1,312
At 31 December 2017	<u>50</u> =====	<u>1,262</u> =====	<u>1,312</u> =====

FOR THE YEAR ENDED 31 DECEMBER 2016

	Called up share capital	Profit and Loss account	Total Equity
	£'000	£'000	£'000
At 1 January 2016	50	1,262	1,312
At 31 December 2016	<u>50</u> =====	<u>1,262</u> =====	<u>1,312</u> =====

1. ACCOUNTING POLICIES**a) BASIS OF ACCOUNTING**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

2. DEBTORS	2017 £'000	2016 £'000
Amounts owed by group undertakings	<u>1,312</u>	<u>1,312</u>

3. RESERVES**Profit and Loss Account**

The profit and loss account represents the accumulated profits, losses and distributions of the company.

4. CALLED UP SHARE CAPITAL	2017 £'000	2016 £'000
Authorised:		
50,000 (2016:50,000) ordinary shares of £1 each	<u>50</u>	<u>50</u>
Allotted and fully paid:		
50,000 (2016:50,000) ordinary shares of £1 each	<u>50</u>	<u>50</u>

5. CONTROLLING PARTY

The immediate parent undertaking is EPC United Kingdom plc.

The ultimate parent undertaking and controlling party is Société E J Barbier, a company incorporated in France.

Société Anonyme d'Explosifs et de Produits Chimiques (EPC) is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2017. The consolidated financial statements of EPC, a company incorporated in France and quoted on the Bourse de Paris, are available to the public from Greffe du Tribunal de Commerce de Paris, 1 Quai de Corse, 75004 Paris.