

Registrar
4.4.20

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

Dyer & Co
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent DA14 6NE

SATURDAY



A26 *AJY2M4N6* 224
08/11/2008
COMPANIES HOUSE

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

INDEX

- 1-2. Report of the Directors
- 3 Profit and Loss Account
- 4-5 Balance Sheet
- 6-10 Notes to the Financial Statements

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH APRIL 2008

The directors submit their report and financial statements of the company for the year ended 30th April 2008

PRINCIPAL ACTIVITY

The company's principal activities are provision of recruitment agency services

RESULTS FOR THE YEAR

The results for the year are set out in the company's profit and loss account on page 4

DIRECTORS

The directors who served during the year and their interest (all beneficially held) in the share capital of the company were as follows

	<u>Ordinary Shares of £1 Each</u>	
	<u>2008</u>	<u>2007</u>
F M Davis	1	1
P I Davis	1	1
	==	==

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The directors are required to prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results of the company for the year then ended. These requirements are specified in the Companies Act 1985 and in applicable accounting standards. It is also the directors responsibility to

- Maintain adequate accounting records
- Safeguard the assets of the company
- Prevent and detect fraud and other irregularities
- Prepare financial statements on the going concern basis, unless it is inappropriate

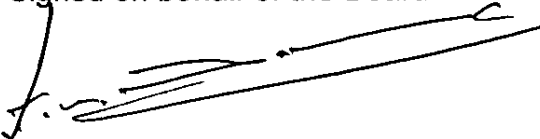
BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED**REPORT OF THE DIRECTORS (CONT'D)****FOR THE YEAR ENDED 30TH APRIL 2008**

The directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of the financial statements

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors
Signed on behalf of the Board



F M Davis
Secretary

Date

3/11/2008

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2008

	Notes	2008 £	2007 £
TURNOVER	2	854,559	743,340
Cost of Sales		(609,530)	(515,022)
		<hr/>	<hr/>
GROSS PROFIT		245,029	228,318
Administrative Expenses		(130,908)	(118,321)
		<hr/>	<hr/>
OPERATING PROFIT	3	114,121	109,997
Interest Receivable	4	3,154	3,475
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		117,275	113,472
Taxation	5	(23,592)	(23,758)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		93,683	89,714
		=====	=====

The notes on pages 6 to 10 form part of these Financial Statements

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

BALANCE SHEET

AS AT 30TH APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	7	2,015	2,978
CURRENT ASSETS			
Debtors	8	100,296	103,682
Cash at Bank and In Hand		87,056	79,465
		<u>187,352</u>	<u>183,147</u>
CREDITORS – Amounts Falling Due within One Year	9	(162,142)	(142,634)
NET CURRENT ASSETS		<u>25,210</u>	<u>40,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,225</u>	<u>43,491</u>
Provision for Liabilities	10	(450)	(450)
		<u>26,775</u>	<u>43,041</u>
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	11	3	3
Profit and Loss Account		26,772	43,038
		<u>26,775</u>	<u>43,041</u>
		=====	=====
Shareholders Funds		<u>26,775</u>	<u>43,041</u>
		=====	=====

The notes on pages 6 to 10 form part of these Financial Statements

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED**BALANCE SHEET (CONT'D)****AS AT 30TH APRIL 2008**

For the year ended on the balance sheet date, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to its accounts for the year.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Approved by the Board on . . .

3/11 2008



P. I. Davis – Director

The notes on pages 6 to 10 form part of these Financial Statements

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows

a Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007)

b Turnover

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

c Depreciation

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated on a straight line basis on the original cost of the assets at the following rates

Office Equipment	25% On Cost
Furniture & Fittings	25% On Cost

d Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e Operating Leases

Where assets are financed on hire purchase agreements, the assets are treated as if they had been purchased. Cost is capitalised as a tangible asset and the corresponding leasing commitment is included as a liability. Repayments payable are apportioned between interest which is charged to the Profit and Loss Account, and capital which reduces the outstanding commitment.

All other leases are treated as operating leases. Their annual rentals are charged to the Profit and Loss Account on a payable basis.

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 30TH APRIL 2008

2 TURNOVER

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom

2008	2007
£	£

3 OPERATING PROFIT

Operating profit is stated after charging the following

Depreciation	2,075	2,599
Operating Lease Costs- Land & Building	8,000	8,000
	=====	=====

4 INTEREST RECEIVABLE

Bank Interest Receivable

3,154	3,475
=====	=====

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation Tax Charge

Deferred Tax

23,592	23,496
-	262
23,592	23,758
=====	=====

6 DEFERRED TAXATION

The full potential liability for deferred taxation is as follows

Opening Balance	450	188
Charge for the Year	-	262
Balance at 30 th April 2008	450	450
	=====	=====

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 30TH APRIL 2008

7	TANGIBLE FIXED ASSETS	Plant Machinery & Other Tangible Assets £	Total £
	COSTS		
	As At 1 st May 2007	21,227	21,227
	Additions	1,112	1,112
		<hr/>	<hr/>
	As At 30 th April 2008	22,339	22,339
		<hr/>	<hr/>
	DEPRECIATION		
	As At 1 st May 2007	18,249	18,249
	Charge for year	2,075	2,075
		<hr/>	<hr/>
	As At 30 th April 2008	20,324	20,324
		<hr/>	<hr/>
	NET BOOK VALUE		
	As At 30 th April 2008	2,015	2,015
		=====	=====
	As At 30 th April 2007	2,978	2,978
		=====	=====

None of the above assets are held under hire purchase contracts or finance leases

	2008 £	2007 £
8		
DEBTORS		
Trade Debtors	100,296	103,682
	=====	=====

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 30TH APRIL 2008

		2008	2007	
		£	£	
9	CREDITORS - Amounts Falling Due within One Year			
	Trade Creditors	3,920	6,729	
	Other Creditors	91,822	75,802	
	Social security and other taxes	66,400	60,103	
		<u>162,142</u>	<u>142,634</u>	
		=====	=====	
10	PROVISION FOR LIABILITIES			
	Deferred Taxation	450	450	
		=====	=====	
11	CALLED UP SHARE CAPITAL	No	No	
	Ordinary Shares of £1 Each Authorised	1,000	1,000	
		=====	=====	
		£	£	
	Allotted Issued and Fully Paid	3	3	
		=====	=====	
12	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS			
	Share Capital	Profit & Loss Account	Total Shareholders Funds	
	£	£	£	
	Opening Shareholders Funds	3	43,038	43,041
	Profit for the Year	-	93,683	93,683
	Dividends	-	(109,949)	(109,949)
	Closing Shareholders Funds	<u>3</u>	<u>26,772</u>	<u>26,775</u>
		=====	=====	=====
13	FINANCIAL COMMITMENTS			
	The company had no financial commitments at either 30 th April 2008 or 30 th April 2007 nor did it have any annual commitments under non-cancellable operating leases at these dates			

BETTERSTAFF INDUSTRIAL & COMMERCIAL RECRUITMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)****FOR THE YEAR ENDED 30TH APRIL 2008****14 CONTINGENT LIABILITIES**

The company had no contingent liabilities at either 30th April 2008 or 30th April 2007

15 CONTROL

The Company is controlled by its two directors