

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2015

for

LAC AVIATION LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LAC AVIATION LIMITED
Company Information
for the Year Ended 30 April 2015

DIRECTORS: R Panniers
G M Fernandez-Vidal

SECRETARY: R Panniers

REGISTERED OFFICE: Lydd Aero Club
Lydd Airport
Lydd
Kent
TN29 9QL

REGISTERED NUMBER: 04413807 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Ltd
Chartered Certified Accountants
24 Ashford Road
Tenterden
Kent
TN30 6QU

LAC AVIATION LIMITED (REGISTERED NUMBER: 04413807)

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		5,034		5,922
CURRENT ASSETS					
Debtors		18,693		17,801	
Investments		72		72	
Cash at bank and in hand		708		890	
		<u>19,473</u>		<u>18,763</u>	
CREDITORS					
Amounts falling due within one year		<u>20,320</u>		<u>19,212</u>	
NET CURRENT LIABILITIES			<u>(847)</u>		<u>(449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,187</u>		<u>5,473</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,087</u>		<u>5,373</u>
SHAREHOLDERS' FUNDS			<u>4,187</u>		<u>5,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2016 and were signed on its behalf by:

G M Fernandez-Vidal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>10,997</u>
DEPRECIATION	
At 1 May 2014	5,075
Charge for year	<u>888</u>
At 30 April 2015	<u>5,963</u>
NET BOOK VALUE	
At 30 April 2015	<u>5,034</u>
At 30 April 2014	<u>5,922</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.15 £ <u>100</u>	30.4.14 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.