

City Airport Rail Enterprises Limited

Annual Report and Financial Statements Year ended 31 March 2022

Registered Office
5 Endeavour Square
London
E20 1JN

Registered in England and Wales
Number 04411523

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Directors' Report

Introduction

The directors present their annual report on the affairs of City Airport Rail Enterprises Limited (the "Company") together with the Financial Statements for the year ended 31 March 2022. The Company is a subsidiary undertaking of Transport Trading Limited ("TTL") and is part of the group headed by Transport for London ("TfL"), the "TfL Group".

Principal Activity

On 25 February 2003, the Company entered into a Private Finance Initiative ("PFI") concession contract with Docklands Light Railway Limited ("DLR") to design, build, finance and maintain a 4.4km extension to the Docklands Light Railway from Canning Town to London City Airport. The contract was terminated in December 2014, and the Company ceased trading.

Directors

The directors, who served throughout the year and up to the date of this Report, were as follows:

H. Carter

P. Doig

G. Powell Resigned 18 May 2022

None of the directors had any beneficial interest in the shares of the Company or any other company within the TfL Group.

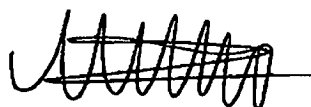
The Company maintains directors' and officers' liability insurance.

Auditor

In accordance with Section 1169 of the Companies Act 2006, the Company is dormant.

The directors have taken advantage of the exemption in section 480 of the Companies Act 2006. Accordingly, no auditors have been appointed.

Signed on behalf of the Board by:



H. Carter

Director

11 July 2022

Statement of Financial Position

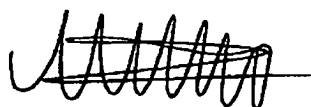
		31 March 2022	31 March 2021
	Note	£000	£000
Current liabilities			
Trade and other payables	1	(23,056)	(23,056)
Net liabilities		<u>(23,056)</u>	<u>(23,056)</u>
Equity			
Share capital	2	4,061	4,061
Retained deficit		<u>(27,117)</u>	<u>(27,117)</u>
Total deficit attributable to the owners of the Company		<u>(23,056)</u>	<u>(23,056)</u>

The directors:

- (a) confirm that the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies for the financial year ended 31 March 2022;
- (b) confirm that members have not required the Company to obtain an audit of its Financial Statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Accounting Policies and notes on page 3 form part of these Financial Statements. These Financial Statements were approved by the Board on 11 July 2022 and signed on its behalf by:



H. Carter

Director

Company Registration Number 04411523

Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company did not trade, and in accordance with Section 1169 of the Companies Act 2006, was dormant throughout the year.

Notes to the Financial Statements

1 Trade and other payables

	2022 £000	2021 £000
Current		
Amounts due to fellow Group undertakings	<u>23,056</u>	<u>23,056</u>

2 Share capital

	2022 £000	2021 £000
Share capital issued and fully paid		
4,061,498 ordinary shares of £1 each	<u>4,061</u>	<u>4,061</u>

3 Ultimate parent undertaking

The Company is a wholly owned subsidiary of TTL, a company controlled by TfL which is the ultimate parent undertaking.

The largest group in which the results of the Company are consolidated is that headed by TfL, a statutory corporation. The smallest group in which they are consolidated is that headed by TTL, a company incorporated in England and Wales.

The Board of City Airport Rail Enterprises Limited has been given assurances of financial support by TfL.

Copies of the consolidated accounts for TfL are available from 5 Endeavour Square, London, E20 1JN.