

Registered number
04411354

David Teasdale & Co Ltd

Abbreviated Accounts

31 March 2014

David Teasdale & Co Ltd**Registered number:** 04411354**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	847	588
Current assets			
Debtors		2,960	4,211
Cash at bank and in hand		2,618	5,602
		<u>5,578</u>	<u>9,813</u>
Creditors: amounts falling due within one year		<u>(5,617)</u>	<u>(7,587)</u>
Net current (liabilities)/assets		(39)	2,226
Total assets less current liabilities		<u>808</u>	<u>2,814</u>
Provisions for liabilities		(169)	(118)
Net assets		<u>639</u>	<u>2,696</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		638	2,695
Shareholder's funds		<u>639</u>	<u>2,696</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

David Henry Teasdale

Director

Approved by the board on 30 May 2014

David Teasdale & Co Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2013	17,000
At 31 March 2014	<u>17,000</u>

Amortisation

At 1 April 2013	17,000
At 31 March 2014	<u>17,000</u>

Net book value

At 31 March 2014	<u>-</u>
------------------	----------

3 Tangible fixed assets

£

Cost

At 1 April 2013	2,186
Additions	553
Disposals	<u>(60)</u>
At 31 March 2014	<u>2,679</u>

Depreciation

At 1 April 2013	1,598
Charge for the year	282
On disposals	(48)
At 31 March 2014	<u>1,832</u>

Net book value

At 31 March 2014	<u>847</u>
At 31 March 2013	<u>588</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
5 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
David Henry Teasdale				
Directors Current Account (not overdrawn)	(2,849)	16,440	(14,774)	(1,183)
	<u>(2,849)</u>	<u>16,440</u>	<u>(14,774)</u>	<u>(1,183)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.