

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2003



CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Miss R J Allott Dr R S Satchell
Secretary	R B Harrington
Company Number	4410978
Registered Office and Business Address	Cheam High School Chatsworth Road Cheam Surrey SM3 8PW
Accountants	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE
Bankers	HSBC 27 The Broadway Cheam Sutton Surrey SM3 8BJ

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2003

The directors present their report and financial statements for the period from 8 April 2002 to 31 March 2003.

Incorporation

The company was incorporated on 8 April 2002 (Company Number 4410978). The company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Change of Name

The company name was changed on 13 May 2002 from Cheam High School Supplies & Services Limited to Cheam High Educational Supplies and Services Limited.

Principal Activities

The principal activity of the company is to operate a school shop and cash collection service for Cheam High School. All profits generated are to be applied at the discretion of the directors for the benefit of the pupils of Cheam High School.

Results

The results of the company for the period ended 31 March 2003 are set out on page 4 of the financial statements.

Share Capital

The company is limited by guarantee and has no share capital. Every member of the company has a limited liability and in the event of the company being wound up, each member may be called upon to contribute up to £1.

Directors

The following directors have held office during the period:

Miss R J Allott
Dr R S Satchell

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2003
(Continued)

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the Board on

7th JULY 2003



Miss R J Allott
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
(A Company Limited by Guarantee)**

As described in the Directors' Report, you are responsible for the preparation of the accounts for the period ended 31 March 2003, set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Baxter & Co
Chartered Certified Accountants

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2003

	Notes	2003 £
Turnover		9,112
Cost of sales		10,474
Gross Loss		(1,362)
Administrative expenses		558
Operating Loss on Ordinary Activities Before Taxation		(1,920)
Tax on loss on ordinary activities		-
Loss on Ordinary Activities After Taxation	3	<u>£(1,920)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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BALANCE SHEET
AT 31 MARCH 2003

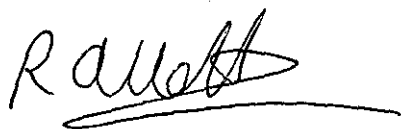
	Notes	2003 £	£
Current Assets			
Stock		4,680	
Cash at bank and in hand		7,141	
		11,821	
Creditors: amounts falling due within one year	2	(13,741)	
Net Current Assets (Liabilities)			<u>£(1,920)</u>
Capital and Reserves			
Profit and loss account	4		<u>£(1,920)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7th July 2003



Miss R J Allott
Director



Dr R S Satchell
Director

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2003

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of VAT.

1.3 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2003

£

2. Creditors: amounts falling due within one year

Trade creditors	6,741
Loan – Cheam High School (Tuck Shop)	7,000

£13,741

3. Statement of Movements on Profit and Loss Account

Retained loss for the period	<u>£(1,920)</u>
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4. Reconciliation of Movements in Shareholders' Funds

Loss for the financial period	(1,920)
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Net depletion in shareholders' funds	(1,920)
Opening shareholders' funds	-

Closing shareholders' funds	<u>£(1,920)</u>
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CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2003
(Continued)

5. Control

The company was controlled throughout the current period by its ultimate parent undertaking, Cheam High School.

6. Related Party Transactions

The company received a loan from the Cheam High School tuck shop totalling £7,000. At the balance sheet date, this amount remains due and is included within creditors.