

COMPANY REGISTRATION NUMBER: 4410855

Heritage Fine Dining Limited
Filleted Unaudited Financial Statements
30 September 2022

Heritage Fine Dining Limited

Statement of Financial Position

30 September 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	65,000	673,650
Current assets			
Debtors	6	77,940	26,577
Cash at bank and in hand		104,117	14,666
		182,057	41,243
Creditors: amounts falling due within one year	7	24,719	64,184
Net current assets/(liabilities)		157,338	(22,941)
Total assets less current liabilities		222,338	650,709
Creditors: amounts falling due after more than one year	8	49,307	432,795
Net assets		173,031	217,914
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		—	264,655
Profit and loss account		173,029	(46,743)
Shareholders funds		173,031	217,914

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Heritage Fine Dining Limited

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of directors and authorised for issue on 28 June 2023 , and are signed on behalf of the board by:

Mr D Lohan

Director

Company registration number: 4410855

Heritage Fine Dining Limited

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 2, 32-34 Station Close, Potters BAr, Herts, EN6 1TL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for with respect to rental income.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2021	650,000	57,660	707,660
Disposals	(585,000)	(57,660)	(642,660)
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At 30 September 2022	65,000	—	65,000
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Depreciation			
At 1 October 2021	—	34,010	34,010
Charge for the year	—	7,800	7,800
Disposals	—	(41,810)	(41,810)
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At 30 September 2022	—	—	—
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Carrying amount			
At 30 September 2022	65,000	—	65,000
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At 30 September 2021	650,000	23,650	673,650
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Tangible assets held at valuation

Investment properties were valued based upon the director's knowledge of the local property market.

6. Debtors

	2022	2021
	£	£
Trade debtors	6,109	5,057
Amounts owed by group undertakings and undertakings in which the company has a participating interest	71,831	20,801
Other debtors	—	719
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	77,940	26,577
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,853	35,407
Social security and other taxes	3,436	3,210
Other creditors	10,430	25,567
	24,719	64,184

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	49,307	415,335
Amounts owed to group undertakings and undertakings in which the company has a participating interest	–	17,460
	49,307	432,795

In 2021, Bank loans were secured over the company's freehold properties.

9. Controlling party

The company was under the control of Lohan Property Ltd. Mr D Lohan has a beneficial control of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.