

Sportesse International (Uk) Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016**

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Sportesse International (Uk) Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: N J Osmond

SECRETARY: Mrs W Osmond

REGISTERED OFFICE: Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER: 04410712 (England and Wales)

ACCOUNTANTS: Monahans
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		23,854		24,054
CURRENT ASSETS					
Stocks		32,500		27,395	
Debtors		117,478		101,295	
Cash at bank and in hand		6,543		18,810	
		<u>156,521</u>		<u>147,500</u>	
CREDITORS					
Amounts falling due within one year		<u>137,888</u>		<u>108,972</u>	
NET CURRENT ASSETS			<u>18,633</u>		<u>38,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,487		62,582
CREDITORS					
Amounts falling due after more than one year			(5,668)		-
PROVISIONS FOR LIABILITIES			<u>(2,601)</u>		<u>(2,345)</u>
NET ASSETS			<u>34,218</u>		<u>60,237</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>34,118</u>		<u>60,137</u>
SHAREHOLDERS' FUNDS			<u>34,218</u>		<u>60,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

N J Osmond - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Sportesse International (Uk) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	135,612
Additions	15,635
At 31 July 2016	151,247
DEPRECIATION	
At 1 August 2015	111,558
Charge for year	15,835
At 31 July 2016	127,393
NET BOOK VALUE	
At 31 July 2016	23,854
At 31 July 2015	24,054

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.