

**REGISTERED NUMBER: 04410625 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2018  
for  
Robson Garages Limited**

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for the Year Ended 30 April 2018**

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**Robson Garages Limited**  
**Company Information**  
**for the Year Ended 30 April 2018**

<b>DIRECTORS:</b>	Mr C J Robson Ms H Board
<b>SECRETARY:</b>	Ms H Board
<b>REGISTERED OFFICE:</b>	18 St Christopher's Way Pride Park Derby Derbyshire DE24 8JY
<b>REGISTERED NUMBER:</b>	04410625 (England and Wales)
<b>ACCOUNTANTS:</b>	HSKS Greenhalgh Chartered Accountants 18 St Christopher's Way Pride Park Derby DE24 8JY
<b>SOLICITORS:</b>	Stephens, McDonald & Robson 8 Saville Row Newcastle Upon Tyne NE1 8JE

**Abridged Statement of Financial Position**  
30 April 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		82,800		124,200
Property, plant and equipment	6		20,894		434,457
Investments	7		289,177		-
			<u>392,871</u>		<u>558,657</u>
<b>CURRENT ASSETS</b>					
Inventories		97,100		128,835	
Debtors		97,455		76,619	
Cash at bank and in hand		<u>226,589</u>		<u>376,389</u>	
		<u>421,144</u>		<u>581,843</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>181,221</u>		<u>448,502</u>	
<b>NET CURRENT ASSETS</b>			<u>239,923</u>		<u>133,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>632,794</u>		<u>691,998</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,764</u>		<u>5,861</u>
<b>NET ASSETS</b>			<u>628,030</u>		<u>686,137</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Fair value reserve	10		3,383		-
Retained earnings			<u>624,547</u>		<u>686,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>628,030</u>		<u>686,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Statement of Financial Position - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2019 and were signed on its behalf by:

Mr C J Robson - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

Robson Garages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's main place of business is Burnmoor Filling Station, Chester Road, Burnmoor, Houghton-le-Spring, Tyne and Wear, DH4 6EY.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its remaining estimated useful life of five years from 2015.

**Investments**

Investments are included at fair value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Inventories**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Listed investments are reflected in the financial statements at fair value. Any changes in the fair value are taken to the fair value reserve account. Deferred taxation is provided on the changes in fair value at the current rate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 20) .

5. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 May 2017	
and 30 April 2018	<u>345,000</u>
<b>AMORTISATION</b>	
At 1 May 2017	220,800
Amortisation for year	41,400
At 30 April 2018	<u>262,200</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>82,800</u>
At 30 April 2017	<u>124,200</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

6. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
<b>COST</b>	
At 1 May 2017	593,552
Additions	7,295
Disposals	<u>(462,606)</u>
At 30 April 2018	<u>138,241</u>
<b>DEPRECIATION</b>	
At 1 May 2017	159,095
Charge for year	6,622
Eliminated on disposal	<u>(48,370)</u>
At 30 April 2018	<u>117,347</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>20,894</u>
At 30 April 2017	<u>434,457</u>

7. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST OR VALUATION</b>	
Additions	285,000
Revaluations	4,177
At 30 April 2018	<u>289,177</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>289,177</u>

Cost or valuation at 30 April 2018 is represented by:

	Totals £
Valuation in 2018	4,177
Cost	<u>285,000</u>
	<u>289,177</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>285,000</u>	<u>-</u>

Fixed asset investments were valued on an open market basis on 30 April 2018 by the directors .



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Trade creditors	<u>148,689</u>	<u>131,314</u>

Trade creditors include a balance of £148,689 which is secured by the Burnmoor site, which is owned personally by the director and shareholder Mr C J Robson.

The company's bankers have a right to set-off arrangements, in order to secure the company's overdraft facility.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Fair value reserve £
Reserves transfer	<u>3,383</u>
At 30 April 2018	<u>3,383</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
<b>Mr C J Robson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	24,750	-
Amounts repaid	(9,025)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,725</u>	-
<b>Ms H Board</b>		
Balance outstanding at start of year	-	-
Amounts advanced	45,000	-
Amounts repaid	(600)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,400</u>	-

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

During the year, the company provided a loan facility to the directors.

All amounts outstanding are unsecured, with interest charged at a rate of 2.5%, and have no fixed repayment date.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Robson Garages Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robson Garages Limited for the year ended 30 April 2018 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Robson Garages Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robson Garages Limited and state those matters that we have agreed to state to the Board of Directors of Robson Garages Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robson Garages Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robson Garages Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Robson Garages Limited. You consider that Robson Garages Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robson Garages Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

4 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.