

REGISTERED NUMBER: 04410267 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SPRAYTECH (AYLESBURY) LIMITED**

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for the Year Ended 31 December 2021**

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SPRAYTECH (AYLESBURY) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTORS:

I Hucklebridge
P A Dell

SECRETARY:

I Hucklebridge

REGISTERED OFFICE:

115 Lower Road
Stoke Mandeville
Aylesbury
Buckinghamshire
HP21 9DR

REGISTERED NUMBER:

04410267 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

SPRAYTECH (AYLESBURY) LIMITED (REGISTERED NUMBER: 04410267)

**BALANCE SHEET
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		9,693		16,514
CURRENT ASSETS					
Stocks		41,250		31,500	
Debtors	5	391,050		354,094	
Cash at bank		<u>78,681</u>		<u>135,901</u>	
		510,981		521,495	
CREDITORS					
Amounts falling due within one year	6	<u>258,793</u>		<u>277,212</u>	
NET CURRENT ASSETS			<u>252,188</u>		<u>244,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,881		260,797
CREDITORS					
Amounts falling due after more than one year	7		<u>47,413</u>		<u>67,253</u>
NET ASSETS			<u>214,468</u>		<u>193,544</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>214,268</u>		<u>193,344</u>
SHAREHOLDERS' FUNDS			<u>214,468</u>		<u>193,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:

P A Dell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Spraytech (Aylesbury) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents completed sale of goods & services for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost, 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants relating to revenue are recognised as income in the period in which the related costs are incurred for which the grant is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2020 - 14) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>31,354</u>	<u>167,167</u>	<u>198,521</u>
DEPRECIATION			
At 1 January 2021	31,350	150,657	182,007
Charge for year	<u>-</u>	<u>6,821</u>	<u>6,821</u>
At 31 December 2021	<u>31,350</u>	<u>157,478</u>	<u>188,828</u>
NET BOOK VALUE			
At 31 December 2021	<u>4</u>	<u>9,689</u>	<u>9,693</u>
At 31 December 2020	<u>4</u>	<u>16,510</u>	<u>16,514</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	158,060	275,886
Other debtors	<u>232,990</u>	<u>78,208</u>
	<u>391,050</u>	<u>354,094</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	13,874	27,840
Trade creditors	163,429	108,636
Taxation and social security	39,304	108,117
Other creditors	<u>42,186</u>	<u>32,619</u>
	<u>258,793</u>	<u>277,212</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	42,442	60,000
Other creditors	<u>4,971</u>	<u>7,253</u>
	<u>47,413</u>	<u>67,253</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.