

M

COMPANIES FORM No. 395

111768

395

CHFP025

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

*insert full name
of Company

Particulars of a mortgage or charge

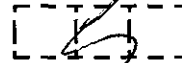
A fee of £10 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number



4410202

Name of company

* Arrow Industrial Group Limited ("the Assignor")

Date of creation of the charge

31 October 2002

Description of the instrument (if any) creating or evidencing the charge (note 2)

Assignment of Keyman Life Policy ("the Assignment") made between Arrow Industrial Group Limited (1) and Barclays Bank PLC ("the Bank") (2) dated 31 October 2002.

Amount secured by the mortgage or charge

All or any monies and liabilities which shall for the time being (and whether on or at any time after the demand) be due and owing or incurred in whatsoever manner to the Bank by the Assignor whether or not the Bank shall have been an original party to the relevant transaction and including interest discount commission and other lawful charges and expenses which the Bank may in the course of its business charge in respect of those matters or for keeping the Assignor's account and so that interest shall be computed and compounded according to the usual rates and practices of the Bank as well as before any demand made or judgement obtained under the Assignment ("the Secured Liabilities").

Names and addresses of the mortgagees or persons entitled to the charge

Barclays Bank PLV
54 Lombard Street
London

Postcode EC3P 3AH

Presentor's name address and
reference (if any):

Hammond Suddards Edge
2 Park Lane
Leeds
LS3 1ES

HAH/CJR/BRA.607-47

Time critical reference

For official Use
Mortgage Section

Post room



HLE
COMPANIES HOUSE

0251
06/11/02

Short particulars of all the property mortgaged or charged

By the Assignment the Assignor as beneficial owner and with full title guarantee assigns to the Bank as continuing security for payment on demand of the Secured Liabilities (notwithstanding the settlement of account or other matter):

(1) The Policies, all sums assured by them and all bonuses and benefits which may arise under them (including sundry conditions, provisions and declarations); and

(2) The Assignor's whole right, title and interest and future in the Policies.

Definitions.

Policies: Life and Critical Illness Policy, Scottish Provident, Policy Number 13036820

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Signed



Date 5 November

On behalf of [company] [mortgagee/chargee] † Barclays Bank PLC

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-
Companies House, Crown Way, Cardiff CF4 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04410202

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT AN ASSIGNMENT OF KEYMAN LIFE POLICY DATED THE 31st OCTOBER 2002 AND CREATED BY ARROW INDUSTRIAL GROUP LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO BARCLAYS BANK PLC UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 6th NOVEMBER 2002.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 9th NOVEMBER 2002.

P.
Pam



Companies House

— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES