

Company Registration No. 4409783

SALTERS DROITWICH (NOMINEE No1) LIMITED

Financial Statements

For The Year Ended 30 September 2003



SALTERS DROITWICH (NOMINEE No1) LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2003

	2003 £	2002 £
CURRENT ASSETS		
Amounts due from shareholders	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES		
Called up share capital		
Authorised:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, Issued and Fully Paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
EQUITY SHAREHOLDERS' FUNDS	<u>1</u>	<u>1</u>

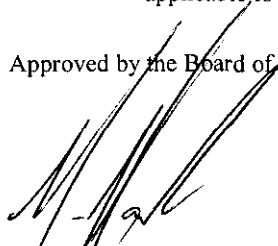
The company is jointly owned by Fleetrelay Limited and Patron Morley Limited. Fleetrelay Limited is incorporated in England and Wales and Patron Morley Limited is incorporated in the British Virgin Islands. The accounts of the joint owning companies may be obtained from the Company Secretary, Fleetrelay Limited, 15 Grosvenor Gardens, London, SW1W 0BD and from the Company Secretary, Patron Capital G.P. Limited, Trident Chambers, Wickhams Cay, P O Box 146, Road Town, Tortola, British Virgin Islands.

For the year ended 30th September 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 14 January 2004 and signed on their behalf by:



M M Marcovecchio
Director